



Member News of Catholic Federal

Catholic Federal
A Federally Chartered Credit Union

Proud Sponsor Of



2ND ANNUAL KIDS' BLOCK PARTY

September 14, 2013 • 10am – 3pm
Downtown Bay City • Wenonah Park

Bounce Houses, Crafts, Workshops,
Tot Town, Face Painting, Pet Parade

Visit www.greatlakesbaymoms.com
for more information



THE SCIENCE OF CAR PAYMENT SHRINKIFICATION

TERMS STRETCH UP TO 72 MONTHS WITH THE SAME LOW RATE!

We've invented the perfect car loan formula!

First, we combined our rate shrinkerator with the latest technology to create an incredibly low rate.

But the real breakthrough was running the loan term through a captive high-energy time warp to stretch the payments out to an incredible 72 months! That's right, you get it all – a low rate plus a longer term. And that equals lower payments.

New & Used Auto Loan Rates as low as 2.59% APR*

To shrinkify your payment, contact us today!

APR is Annual Percentage Rate. The Annual Percentage Rate is the advertised rate and can vary based on creditworthiness, age of vehicle and terms of the loan. Your rate can be higher depending on credit performance. Financing up to retail value of the auto is available. Rate is subject to change without notice. If you borrow \$20,000 at 2.50% APR for 72 months your monthly payment will be \$300.24. Current CFCU auto loans are eligible for refinancing and will be assessed a 1.5% refinance fee, minimum of \$100.



Service Mission: Improve the Financial Well Being of our Members

JOIN US

All Catholic Federal members age 50 and better are invited to attend TAT seminars and events.

CFCU Senior Day at Johnson's Pumpkin Farm

Wednesday, September 18th, 2013

11am - 1pm
4715 N. Portsmouth Rd
Saginaw, MI 48601

\$2 Lunch per person includes:
Hot Dog or Sloppy Joe, Chips, Donut, Drink

Registration & payment of \$2 lunch is required prior to this event

Admission & parking are free
To RSVP, please call
(989) 799-8744
ext. 103 or 107.

TAT Fall Color Tour Spots Still Available

Wednesday, October 2nd

For more information and a registration form call 989.799.8744 ext. 103 or 107

Employee OF THE Month

Mitzi Murphy

Mortgage Department

Best Wishes on your Retirement



Do you Have Enough Money to Retire?

HOW MUCH DO YOU NEED TO RETIRE?

There's a simple way to find out by comparing your income with your spending.

ADD UP YOUR SAVINGS

Figure out how much you have in savings and retirement accounts.

APPLY THE 4% RULE

Planners say you can withdraw 4% a year from your accounts without outliving your money. So if you have \$500,000 saved, that's a little bit above \$20,000 a year.

FIGURE OUT SOCIAL SECURITY

Visit the Social Security's website at www.ssa.gov to use the retirement estimator to find out how much you'll receive. (That's assuming Congress doesn't make major changes to the program).

FIGURE OUT YOUR PENSION

If you'll get a pension check, contact the company to find out how much you will receive monthly. Elect 100% survivor benefits to get a conservative number.

ADD IT ALL TOGETHER

The combination of retirement savings withdrawals, Social Security and pension is going to be almost all of your income.

FIGURE OUT WHAT YOU SPEND

Most experts say you need 75% of your final pay to maintain your standard of living. If you're still carrying a mortgage, you may need 100%.

SUBTRACT

Figure out the difference between your income and your expenses. Make sure you allow for taxes. If your number is positive, congratulations! If you're under, you'll have to cut back on spending.

Source: Forbes

6180 State Street

Saginaw, MI 48603
989.799.8744 ■ 800.798.2328
Fax: 989.799.8839

Office Hours:

Monday - Thursday 9 a.m. to 5 p.m.
Friday 9 a.m. to 6 p.m.
Saturday 9 a.m. to 1 p.m.

Drive Thru:

Friday 8 a.m. to 6 p.m.
Saturday 9 a.m. to 3 p.m.

1002 South Washington

Saginaw, MI 48601
989.799.8744 ■ 800.798.2328 ext. 200
Fax: 989.755.4101

Office & Drive Thru Hours:

Monday - Friday 9 a.m. to 5 p.m.

1504 Cass Avenue

Bay City, MI 48708
989.799.8744 ■ 800.798.2328 ext. 300
Fax: 989.895.8115

Office & Drive Thru Hours:

Monday - Thursday 9 a.m. to 5 p.m.
Friday 9 a.m. to 6 p.m.

915 South Euclid

Bay City, MI 48706
989.799.8744 ■ 800.798.2328 ext. 400
Fax: 989.667.5364

Office & Drive Thru Hours:

Monday - Thursday 9 a.m. to 5 p.m.
Friday 9 a.m. to 6 p.m.
Saturday 9 a.m. to 1 p.m.

3015 Center Avenue

Essexville, MI 48732
989.799.8744 ■ 800.798.2328 ext. 600
Fax: 989.891.1015

Office Hours:

Monday - Thursday 9 a.m. to 5 p.m.
Friday 9 a.m. to 6 p.m.

334 Division Street

Vassar, MI 48768
989.799.8744 ■ 800.798.2328 ext. 259
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Office Hours:

Tues., Wed., Fri. 9 a.m. to 5 p.m.

Express Telephone

989.799.8813 ■ 800.475.2338



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