

CMFG LIFE INSURANCE COMPANY

Discontinues Life Savings Products

Changes in regulations and technology coupled with the significant decline in the demand for the Life Savings products has prompted CMFG Life Insurance Company, the underwriter, to discontinue these products by the end of 2014.

How will this affect you?

This will impact very few Catholic Federal members (see reverse side). Also, this does **NOT** impact any member-paid payment protection products including Credit Life and Credit Disability.

Per the terms of our contract, the group policy will expire on December 31, 2014.

Life Savings life insurance has been provided, at no direct cost to you, for eligible share deposits up to a maximum of \$2,000. Coverage on existing insurable deposits will end on January 31, 2015, the last day of the conversion period. Please destroy any CMFG Life Insurance Company Life Savings Certificate of Insurance you may have in your possession at that time. All Life Savings death benefit claims incurred on or before January 31, 2015 will be honored.

CMFG Life Insurance Company's decision to discontinue the Life Savings products impacts credit unions from all over the country. Here in our local area, members of Catholic Federal, Wanigas, and Wildfire credit unions will see their contracts expire.

Please contact CMFG Life Insurance Company at 855-728-5205 with any questions.

We know many of you value the peace of mind and security that life insurance provides. You can convert your Life Savings coverage to a Primary Protection Plan, underwritten by CMFG Life Insurance Company. This new plan is a member pay, whole life plan up to \$2,000. If you apply by January 31, 2015, there are no age restrictions, waiting periods, exclusions, or health questions. If you convert, your new policy will be effective February 1, 2015 and premiums will be based on whole life insurance rates for your age on that date.

Conversion is simple. Just request, complete, and return an application with your first premium payment directly to CMFG Life Insurance Company by January 31, 2015 in order to receive coverage. To request the application, call 855-728-5205 to speak with a fully licensed insurance representative.

CMFG Life Insurance Company

- Date of deposit coverage
- Funds continuously maintained on deposit without interruption
- Maximum coverage of \$2,000
- Coverage may apply to members from previous credit union name changes and mergers with these specific credit unions

St. Mary's Cathedral Federal Credit Union / Catholic Federal Credit Union

- Prime Savings accounts opened from April 1956 to June 1, 1971
- Account numbers from # 1 through # 2368

Our Lady Help of Christians Credit Union

- Prime Savings account opened prior to July 20, 1977

Bay Catholic Federal Credit Union

- Prime Savings accounts opened prior to June 1, 1974
- Account numbers from # 1 through # 951

St. Francis Xavier Cabrini Federal Credit Union

- Prime Savings accounts opened prior to July 1, 2005
- Account numbers from # 1 through # 1399