



member



**Catholic Federal**  
A Federally Chartered Credit Union

News



# 10-Year Mortgage Balloon

AS LOW AS  
**2.99% APR\***



\* APR is Annual Percentage Rate. The Annual Percentage Rate is the advertised rate and can vary based on creditworthiness. Rate is subject to change without notice. 20% down payment required. Payment Example based on purchase price of \$100,000: \$80,000 loan amount at 2.99% APR will result in 119 payments of \$336.96 and 1 balloon payment of \$60,985.90. Please note payment example does not include taxes or mortgage insurance and the actual payment amount would be higher.



Make  
**YOUR MONEY**  
Work Harder

Introducing  
**Catholic Federal**  
Advisory Services

Whether you're just beginning a family, paying for a child's education or nearing retirement, this investment services program is designed to help you with your unique financial needs. You may have just one financial issue you want to tackle, or you may realize it's time to put together a comprehensive financial plan. Whatever your needs may be, let Catholic Federal Advisory Services help you meet your goals.



Noah Ferrio

Contact the program's resident financial advisor, **Noah Ferrio**, to schedule a no-cost, no-obligation appointment to discuss your individual needs and goals.

**Call Noah Ferrio at 989.797.7194.**

Securities sold, Advisory Services offered, through CUNA Brokerage Services, Inc., Member FINRA/SPIC. Securities sold through CBSI under contract with the financial institution. Life insurance and annuity products are issued by CMFG Life Insurance Company and other carriers.

Not NCUA/NCUSIF/FDIC Insured - No Financial Institution Guarantee - May Lose Value.

FR-1298475.1-0915-1017

## SHRED-IT EVENTS

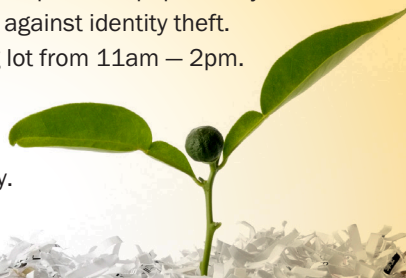
**Center Avenue, Essexville Office**  
Wednesday, October 14, 2015  
11am - 2pm

**State Street, Saginaw Office**  
Friday, October 16, 2015  
11am - 2pm

Members are invited to bring up to 4 boxes\* of personal papers they would like to have shredded to protect themselves against identity theft.

A shred truck will be available in the parking lot from 11am - 2pm.

Member is responsible for cost to shred anything over 4 boxes at the time of the event, payable directly to the shred company.



**Service Mission: Improve the Financial Well-Being of our Members**



ALAN WATSON  
President/CEO

## PRESIDENT'S MESSAGE Volunteers Make Credit Unions Special

About 18 years ago my post-college professional career began in public accounting. A fortunate thing in landing the job was the opportunity to visit diverse industries while being exposed to the differences in operations and culture. After spending time with several different credit unions I realized there

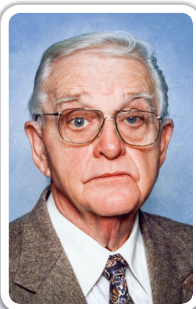
was something going on there that was unlike the others. The purpose in their very existence ran through the organization top to bottom. It did not matter which credit union I was visiting, they were all special in this unique way.

Another opportunity came my way about 14 years ago to work at Catholic Federal. Only then was I really able to put my finger on what made the industry so unique. At any point in time our credit union has 30 – 35 volunteer members serving on committees, positions of oversight, and leadership. This would include our Board of Directors, Supervisory Committee, and several others that represent the credit union in the community. These are all critically important in keeping the staff grounded to the idea that we exist to serve our members and improve their financial well-being in an atmosphere of “People Helping People”.

In this quarterly newsletter we extend a special “Thank You” to Mr. Darwin Shreve for his 22 years of service. At the same time I would also like to welcome our newest Director selected to finish the seat’s term, Mr. Matthew Starke of Saginaw. In the relatively short time I have been at the Credit Union I have had the pleasure to work with 13 different Directors. It is nothing short of amazing how they all came from our membership base ready to work in the interest of seeing things done right, while living our mission.

There truly is something special about the Credit Union industry and it all begins with our Volunteers. Thank you to all who are currently serving or have served with their time and talent.

*Alan*



Darwin Shreve

## Darwin Shreve Retires From Board of Directors

Longtime Catholic Federal Credit Union Board of Director Darwin Shreve recently retired after 22 years of volunteer service.

Mr. Shreve began volunteering at the credit union in 1993 when he was elected to serve on the Board of Directors. He was instrumental with starting the credit union’s Community Relations Committee, which reviews financial requests from nonprofit 501(c)(3) organizations that provide food, shelter, counseling, and other miscellaneous humanitarian needs to people

living in the local area. He served as the Chairman of this committee for over 20 years.

“Mr. Shreve’s been very unselfish with his time and talent during these 22 years and certainly helped to form what our credit union is today.” said Alan Watson, CFCU President & CEO.

Thank you Darwin Shreve for your commitment to the credit union mission of “People Helping People” and all of your years of volunteer service to Catholic Federal!

## Board Election Nominees Selected by the Nominating Committee

The election of the Board of Directors will be held at the **60th Annual Meeting on Saturday, February 20, 2016** at Horizons Conference Center in Saginaw, Michigan. The following nominees have met or exceeded the qualifications required for the position. The election will not be conducted by ballot and there will be no nominations from the floor.



### Incumbent Director David Beyerlein

Mr. David Beyerlein has served on the Board of Directors since July 2012 and will be up for election for a term of 3 years. He is a CPA and a semi-retired Principal at Yeo & Yeo in Saginaw, Michigan where he specializes in tax planning & preparation, business consulting services, estate, retirement and financial planning. He has over 38 years of taxation experience.

He holds a Bachelor of Science in Business Administration from Central Michigan University with a major in accounting and a Masters of Business Administration from the University of Michigan.



### Incumbent Director Alan Watson

Mr. Alan Watson has served on the Board of Directors since July 2013 and will be up for election for a term of 3 years. He has been employed at the credit union for 14 years where he is currently the President/CEO and previously has held the roles of Senior Vice President and Chief Financial Officer.

Mr. Watson is a graduate of the Michigan State University Eli Broad College of Business with a major in Accounting. He has been certified by CUNA as a Credit Union Enterprise Risk Management Expert and is a graduate of CUNA Management School, University of Wisconsin-Madison.



### Matthew Starke

Mr. Matthew Starke was appointed to the Board of Directors in August 2015 to fill a vacant seat and will be up for election for a term of 1 year. He previously served on the credit union’s Asset, Liability & Management Committee. He is an owner and Investment Advisor Representative for Great Lakes Retirement Solutions Inc., a Michigan Registered Investment Advisor.

Mr. Starke is a graduate of Northwood University with a Bachelor in Business. He has attained a NASD Series 7 General Securities, Series 66 Michigan “Blue Skies” and Michigan Variable Life, Health & Annuity License Designations.



## Mobile Banking

### 4 Ways to Stay On Top Of Your Finances While On The Go

Most people have a checklist they go through before they leave the house. Is the stove turned off? Are the doors locked? Do I have my wallet, my keys and my cellphone? The only thing that has changed about that process in the last few years has been the addition of that last item on the list.

Today, 91% of Americans have cellphones and 61% of them have smartphones. This is a remarkable change from even two years ago.

If you'd like to use your smartphone for more sophisticated purposes, plus add a ton of convenience and peace of mind to your life, consider mobile banking. With a couple of taps, you can access a whole suite of financial information and perhaps save some money!

**1.) Say Goodbye to Security Woes** - Despite all of the data breaches that have been in the public eye over the past few years, no one has figured out how to compromise mobile devices as a platform. Security leaks have affected PCs, Macs and point of sale terminals, but no widespread security vulnerability has compromised mobile banking. Despite the fear, mobile banking is actually a fundamentally secure platform.

The first reason for this is the plurality of platforms. You and your neighbor may not be able to share cellphone chargers, much less apps or other experiences. This diversity makes it difficult for a single vulnerability to affect many users. Since there's less possibility of large scale attacks, hackers have very little incentive to dedicate time toward trying to compromise mobile platforms.

The second reason for this is the tight control placed on mobile devices. Because these devices have to send regular usage information back to your mobile provider, they tend to be far less prone to modification.

Mobile banking is secure and safe. Data transmitted from your cellphone to your provider is heavily encrypted. If you lose your phone, it can be remotely deactivated and passwords usually aren't stored on the device.

**2.) You Can Check Your Balance Any Time** - Rather than waiting for your statement every month or booting up that slow PC for checking your account balances online, you can view transactions while waiting to put your kids on the bus in the morning.

The convenience of mobile banking can also keep you from making costly mistakes. If you know funds may be running tight, check your account balance while in the checkout line to make sure you can cover the cost of your purchases. It's easier than ever to keep track of your finances.

**3.) It's Where You'll Find the Next Big Thing** - Mobile payments and mobile check depositing (coming soon for Catholic Federal Mobile users!) are becoming more widely available and are already being used in many places. As technology gets better, these functions will become even more widespread.

**4.) 24-Hour-a-Day Instant Access** - Do you ever wake up in the middle of the night in a panic because you can't remember if you paid your electric bill? Ever have a tiny freakout on the bus because you suspect someone may have accessed your account? Are money worries preventing you from enjoying your vacation? If you have these concerns and are nowhere near your computer, you could just suffer through them.

As an alternative, though, you could use a mobile app to check your balance and transaction history. See if your monthly bills have cleared. Make sure your balance is safe. You can do all of this any time you've got your phone, day or night.

Mobile banking won't replace traditional, face-to-face interaction. There will always be a place in the credit union service standards for the human interaction. What mobile banking apps offer is a wonderful supplement to those high-quality services. Space-age convenience, top-level security, and blissful peace of mind are all available from your pocket, anywhere in the world.

To enroll in Mobile Banking, access your home banking account and click on the Mobile Banking link to get started! Need assistance? We are a phone call away at **800.798.2328** and can walk you through how to set up your smart phone.

SOURCES: <http://marketingland.com/pew-61-percent-in-us-now-have-smartphones-46966> • <http://www.bankrate.com/finance/savings/5-reasons-to-use-mobile-banking-1.aspx>



## FREE Sport Clinics for Girls & Boys Grades K-8

### Baseball & Softball

October 10, 2015 @ 5:30pm; Register in O'Neill Arena at SVSU

### Basketball

October 17, 2015 @ 5:30pm; O'Neill Arena

### Tennis & Golf

December 5, 2015 @ 11:30am; O'Neill Arena

For more information, visit [www.svsucardinals.com/cyd](http://www.svsucardinals.com/cyd)



## JOIN US

All Catholic Federal members age 50 and better are invited to attend Today And Tomorrow seminars and events.



### Time Management Seminar

Tuesday, October 20, 2015 • 10am-11am • 6180 State Street, Saginaw office

Amber Shaw will be presenting a two-part time management seminar for seniors. The first portion will include guided imagery, identifying and discussing values including boundaries, priorities and goals. The second portion will be a skill building exercise on tools for time budgeting and working on stress verses productivity.

Amber Shaw provides mentoring, guidance and support services with Sandra Murray and Associates. She has her Master's Degree in Professional Counseling from SVSU.



### Mackinac Bridge Maintenance Seminar

Thursday, November 5, 2015 • 10am-11am • 6180 State Street, Saginaw office

Bob Caylor will give a behind the scenes look at the brave workers that risk their lives daily, to maintain and preserve the five mile long Mackinac Bridge. The full time maintenance crew of forty men face dizzying heights and adverse weather conditions to paint, repair and inspect all areas of the bridge.

Bob Caylor is a photographer in Hemlock, MI, who for years has loved northern Michigan, especially the Mackinac Island area. He has published two full color photo books capturing the action of the Mackinac Bridge maintenance crew and the Mackinac Island Ferry Boats captains, and workers.

To RSVP for a seminars, call 989.799.8744 ext. 111.



### Christmas Luncheon

Due to the rising costs of the event, the TAT Christmas luncheon has been cancelled. Thank you to the many members who celebrated with us over the years at the luncheon. TAT is researching new events and strategies to bring credit union members a program that has high value and offers educational and social opportunities. We appreciate your support in our decision.

#### 6180 State Street

Saginaw, MI 48603  
989.799.8744 ■ 800.798.2328  
Fax: 989.799.8839

#### Office Hours:

Monday - Thursday 9 a.m. to 5 p.m.  
Friday 9 a.m. to 6 p.m.  
Saturday 9 a.m. to 1 p.m.

#### Drive Thru:

Friday 8 a.m. to 6 p.m.  
Saturday 9 a.m. to 1 p.m.

#### 1002 South Washington

Saginaw, MI 48601  
989.799.8744 ■ 800.798.2328 ext. 200  
Fax: 989.755.4101

#### Office Hours:

Monday - Friday 9 a.m. to 5 p.m.

#### 1504 Cass Avenue

Bay City, MI 48708  
989.799.8744 ■ 800.798.2328 ext. 300  
Fax: 989.895.8115

#### Office Hours:

Monday - Thursday 9 a.m. to 5 p.m.  
Friday 9 a.m. to 6 p.m.

#### 915 South Euclid

Bay City, MI 48706  
989.799.8744 ■ 800.798.2328 ext. 400  
Fax: 989.667.5364

#### Office Hours:

Monday - Thursday 9 a.m. to 5 p.m.  
Friday 9 a.m. to 6 p.m.  
Saturday 9 a.m. to 1 p.m.

#### 3015 Center Avenue

Essexville, MI 48732  
989.799.8744 ■ 800.798.2328 ext. 600  
Fax: 989.891.1015

#### Office Hours:

Monday - Thursday 9 a.m. to 5 p.m.  
Friday 9 a.m. to 6 p.m.

#### 334 Division Street

Vassar, MI 48768  
989.799.8744 ■ 800.798.2328 ext. 259  
Fax: 989.823.3621

#### Office Hours:

Tues., Wed., Fri. 9 a.m. to 5 p.m.

#### Express Telephone

989.799.8813 ■ 800.475.2338



## Consumer Saving Tip

### How you can SAVE an Extra \$50 Each Month

- Brown bag 10 lunches per month
- Make pizza at home instead of ordering out
- Use coupons for groceries and buy store brands
- Rent movies and make popcorn at home instead of going out
- Cook and freeze dinner entrees for the week
- Check out books from the library instead of buying them
- Give handmade cards and gifts

## Employee OF THE Month



Julie Schwind  
Member Service  
**JULY**



Ann Lagalo  
Loan Supervisor  
**AUGUST**



Enid Engel  
Teller Supervisor  
**SEPTEMBER**