



Member News

Catholic Federal
A Federally Chartered Credit Union



ALAN WATSON
President/CEO

PRESIDENT'S MESSAGE 60 Years and Counting!

Founded by Monsignor Harold J. Bolton, St. Mary's Cathedral Federal Credit Union had its charter issued by the National Department of Health, Education, and Welfare on March 9, 1956. This was the beginning of Catholic Federal. In February we will celebrate our 60th Annual Meeting of the Membership. We are all

very excited for 2016 with special things planned for current and future members. In this quarter's newsletter I want to share some of the obscure but interesting facts of our Credit Union's history:

- April 1956 – The very first Financial Statement reported assets of \$8,841 and an operating loss of \$10
- January 1969 – Deposit was made putting total assets over \$1 million
- August 1974 – Credit Union name changed to Catholic Federal
- October 1979 – New members had to wait 90 days before applying for a loan (that would not go well these days)
- September 1984 – Hoyt Street, Saginaw office closed
- October 1986 – Cass Ave, Bay City office purchased
- March 1997 – NCUA first contacted to expand our field of membership across the Diocese of Saginaw
- June 2006 – Total assets exceed \$200 million
- March 2012 – Total assets exceed \$300 million
- June 2012 – Office is opened on S. Washington, returning CFCU to the Cathedral District
- January 2015 – NCUA approved adding all St. Mary's of Michigan employees to our Field of Membership
- 2016 – We anticipate more exciting things that will further grow the success of Catholic Federal in our 60th year!

Thank you for your membership

Alan

60

YEARS

1956-2016

We hope you will join us in celebrating!

This year, Catholic Federal hit a major milestone, as we celebrate 60 years of member service.

YOU have a chance to win \$1,956! Share your best story about how Catholic Federal helped you improve your financial well-being. Stories will be judged by a Catholic Federal panel, and the winner will receive a check for \$1,956 in commemoration of the year Catholic Federal was founded. For official contest rules and to submit your story, visit us online at www.cathfcu.com.

Join us! Catholic Federal's 60th Annual Meeting & Dinner/Dance
Saturday, February 20, 2016 • Horizons Conference Center
5pm Meeting & Prize Drawings • 6pm Buffet Dinner
7:30 – 11pm Live Entertainment by "The Rock Show"

Tickets will be on sale Tuesday, January 19, 2016 at all locations and over the phone. Cost: \$25 per member

(Limited to 2 tickets per member account and the primary member must be at least 16 years of age or greater)

DEPOSIT CHECKS

Just Tap, Snap, Deposit
Now Available in Mobile Banking





ANN LAGALO
2015 DEBORAH L. FRISCH
EMPLOYEE OF THE YEAR

Ann Lagalo was chosen as the 2015 Deborah L. Frisch Employee of the Year. Annually, credit union management staff selects one employee that has displayed

exceptional work performance; service to the membership and dedication to the credit union goals.

“Management and the Board of Directors are very proud to celebrate the accomplishments of Ann Lagalo, while honoring the memory of our good friend Deb Frisch,” stated Alan Watson, President/CEO. “ This is a very special award and just one of the things that separates Catholic Federal as a great place to work and handle your personnel finances.”

“It is very humbling to be chosen by the management staff as the 2015 employee of the year,” said Ann Lagalo. “Deb has impacted many lives here at Catholic Federal and it is truly an honor to carry on the Deborah L. Frisch legacy.”

Ann has been employed at the credit union for over 15 years and is currently the Loan & Member Service Supervisor.

SMARTPHONE SECURITY TIPS

With a rise in consumers depending on Smartphones to act as personal computers, it is important to use security measures to keep any sensitive information secure. The Identity Theft Resource Center, San Diego, Calif., recommends these best practices for mobile device users:

- Password-protect your phone. Use a strong password (numbers, upper- and lower-case letters, and symbols).
- Enroll in a backup/wiping program. This service backs up information on your smartphone to your home computer and “wipes” your phone if it’s lost or stolen so no data remains on the device itself.
- Install security software. Companies offer antivirus, malware, and security software designed for smartphones. Make sure you download software updates.
- Download apps from trusted sources. Some “bad apps” contain malware.
- Install a “phone finder” app. These apps are designed to help you find your phone if it becomes lost or stolen.
- Checks URLs before making a purchase using your smartphone. Any page that requires credit card information should start with <https://>. This means it is a secured site.

Do not access financial accounts from free, public networks. Public Wi-Fi hotspots are a prime target for hackers who then have direct access to your mobile device.

Source: ID Theft Resource Center. <http://www.idtheftcenter.org/index.php/Fact-Sheets/fs-144.html>

Securing Social Security Seminar

Presented by Franklin Templeton Investments

Social Security is fairly simple provided you worked long enough to earn the required number of quarters and were never married.



However, when you add two-income couples and/or divorce into the mix—both historically high among baby boomers—the decisions can become more complicated. Making the wrong choices can result in less monthly income for the rest of your life.

Join our presentation to learn more about:

- When to consider claiming Social Security benefits
- How being married, divorced or widowed can potentially impact your benefits
- How benefits for one spouse can be affected based on when and how the other spouse files

Wednesday, February 3, 2016 at 10am

Catholic Federal’s 6180 State St., Saginaw Office

Attendance is limited. RSVP to Noah Ferrio at Catholic Federal Advisory Services at 989.797.7194

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RSS CUIINV 12/14



Msgr. Forbes Scholarship Applications Available

The college scholarships are available to members of the credit union who are planning to attend or are currently attending a college, university, community college, or a trade or technical school. The award is based on the student’s personal achievements, scholastic accomplishment, financial need, community service and grade point average.

Since 1982, the scholarship committee has awarded more than \$1.6 million dollars and over 3,600 scholarships to students who want to begin or continue their education.

Scholarship applications may only be submitted online at www.cathfcu.com. The deadline to submit your application is Saturday, March 5, 2016.



FAFSA

BEFORE ■ DURING ■ AFTER

Tune in for helpful tips on:

- The latest Federal updates
- What is the FAFSA
- Preparing items for the FAFSA
- Correctly completing the FAFSA
- What to expect after the FAFSA



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**JOIN US WEDNESDAY
JANUARY 20, 2016**

SESSIONS BEGIN AT 1pm EST & 6pm EST

If you've applied to college,
you need to fill out a FAFSA.

(Free Application for Federal Student Aid)

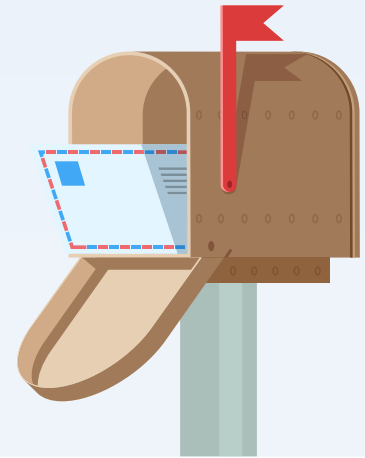
This may be the most vital piece of your financial aid plan. It can also be long, confusing, and time-consuming... **which is where we help.**

Sign up now for our **FREE** National Webinar:
FAFSA: Before - During - After
studentchoice.org/national-webinars



KEEP US UPDATED!

Are you getting ready to move or heading south for the winter? Address changes can be made through home banking or by contacting the credit union. Important credit union communication is unable to be forwarded by the U.S. Postal Service.



**Effective 2/1/2016 the
Inactive Account Fee is
\$10.00 per month.**

Individual member notice is mailed to the account holder's address on file prior to changing status.

ERIN'S STORY



When I made the decision to transfer to a university far from home, I knew I was going to incur costs that I wasn't sure I could afford. After I calculated how much in Federal loans I would receive, I felt stuck and frustrated. It just wasn't enough to pay for tuition, rent, and everything else like textbooks and living expenses. Friends of mine recommended I look into a **private student loan solution** at Catholic Federal Credit Union and it has made ALL the difference in the last few years. The woman I worked with was so kind and helpful, making it simple and easy to see why so many of my friends went there for their student loan needs. The personalized member service I received is the main reason they are still my primary credit union today, even though I'm living a few hours away. The extra loan for the next couple of years helped me afford a place to stay in a safe neighborhood, and it covered the cost of all my textbooks and extra class expenses while I successfully completed my college

education. Today, just a few years after applying for my first loan at Catholic Federal, I am the new Executive Director at a local nonprofit called Open Roads Bike Program. We teach youth bike mechanic skills and social skills in order to better prepare them for their future, and I am so grateful to be in this position. Thanks to my local credit union, I was able to be better prepared for MY future and the career I am in today!

-Erin Denay

For more information on Catholic Federal's private student loan solution visit <http://cathfcu.studentchoice.org>



JOIN US

All Catholic Federal members age 50 and better are invited to attend Today And Tomorrow seminars and events.



United States Secret Service

Tuesday, February 2, 2016 • 10am-11am
Catholic Federal's 6180 State St., Saginaw office

Did you know the Secret Service's initial responsibility was to investigate counterfeiting of U.S. currency, which was rampant following the U.S. Civil War? The agency then evolved into the United States first domestic intelligence and counterintelligence agency.

Brian Lambert, Resident Agent in Charge, at the Saginaw Secret Service office will present the history of the Secret Service and information on how to recognize fraudulent money.



Steps to Financial Freedom

Wednesday, February 17, 2016 • 10am-11am
Catholic Federal's 6180 State St., Saginaw office

Achieving lifelong financial success can sometimes seem like an overwhelming task. However, developing a step-by-step plan can help you gain long-term control of your finances. Setting goals, communicating with family members, creating a budget, building savings, reducing debt, evaluating insurance, and buying a home are some of the topics covered in Steps to Financial Freedom.

This seminar is presented by ACCEL, a program of Greenpath, Inc. Accel is a free financial education and counseling service for members of the credit union.



Euchre Tournament

Wednesday, March 16, 2015 • 10am-12:30pm
Bay Valley Resort & Conference Center 2470 Old Bridge Road, Bay City

Deal me in! Join us for a fun morning of cards. Each player plays for themselves and players will have a different partner for each game. Space is limited, RSVP is required for this event, and light refreshments will be served.

To RSVP for a TAT seminar or event, call 989.799.8744 ext. 111.

6180 State Street

Saginaw, MI 48603
989.799.8744 ■ 800.798.2328
Fax: 989.799.8839

Office Hours:

Monday - Thursday 9 a.m. to 5 p.m.
Friday 9 a.m. to 6 p.m.
Saturday 9 a.m. to 1 p.m.

Drive Thru:

Friday 8 a.m. to 6 p.m.
Saturday 9 a.m. to 1 p.m.

1002 South Washington

Saginaw, MI 48601
989.799.8744 ■ 800.798.2328 ext. 200
Fax: 989.755.4101

Office Hours:

Monday - Friday 9 a.m. to 5 p.m.

1504 Cass Avenue

Bay City, MI 48708
989.799.8744 ■ 800.798.2328 ext. 300
Fax: 989.895.8115

Office Hours:

Monday - Thursday 9 a.m. to 5 p.m.
Friday 9 a.m. to 6 p.m.

915 South Euclid

Bay City, MI 48706
989.799.8744 ■ 800.798.2328 ext. 400
Fax: 989.667.5364

Office Hours:

Monday - Thursday 9 a.m. to 5 p.m.
Friday 9 a.m. to 6 p.m.
Saturday 9 a.m. to 1 p.m.

3015 Center Avenue

Essexville, MI 48732
989.799.8744 ■ 800.798.2328 ext. 600
Fax: 989.891.1015

Office Hours:

Monday - Thursday 9 a.m. to 5 p.m.
Friday 9 a.m. to 6 p.m.

334 Division Street

Vassar, MI 48768
989.799.8744 ■ 800.798.2328 ext. 259
Fax: 989.823.3621

Office Hours:

Tues., Wed., Fri. 9 a.m. to 5 p.m.

Express Telephone

989.799.8813 ■ 800.475.2338

YEAR END ANNUAL AUDIT

Verification of account balances are made as a part of our regular periodic audit. Please reconcile your account information on your statement with your records.

If it is **INCORRECT**, please contact
Nicole Klee at Rehmann
at **989.797.8345**.

If the information is **CORRECT**
then no reply is necessary.

Employee OF THE Month



Melissa Egeler
Marketing Assistant
OCTOBER



Yvonne Metiva
Branch Manager
NOVEMBER



Elizabeth Orange
Member Solutions
DECEMBER