



Member News



3 Lessons Gen Y Can Learn FROM THEIR PARENTS

Use your experiences to teach Gen Y (teens to early 30's) some life-changing lessons.

Lesson 1: Live on a Budget
Effective budgeting is a life skill most kids won't learn in school. If your kids are still at home, you can teach them how to budget and set an example by budgeting yourself. If your Gen Y child is on his own, you may have to save that teachable moment for when he asks for help.

Lesson 2: Save for the Unexpected
Millions of high school and college students have seen the turmoil a job loss can cause a parent and their household. Be disciplined in your savings and have three to six months of expenses saved to reinforce this lesson.

Lesson 3: Get Out and Stay out of Debt
On average, young working adults have more than three credit cards and about 20% carry a balance greater than \$10,000. One in four believes they will have credit card debt for the rest of their lives. Share your battle with debt and inspire your Gen Y child to be responsible or avoid it completely.

Source: Usnews.com

CATCH THE \$AVE WAVE™

National Credit Union Youth Week
April 21 - 26, 2014
5.00% APY*
12 Month Certificate of Deposit Youth Ages 0-18

*Annual Percentage Yield. Maximum of one (1) Certificate of Deposit may be purchased per individual Youth Account during the promotional period April 21-26, 2014 with an APY of 5.00%. Primary account owner must be age 0-18 years. Minimum deposit of \$100 is required to open the account. Maximum Certificate of Deposit amount is \$500. At the time of maturity the funds will be deposited into the Youth Account. A penalty will be imposed for early withdrawal. Rates do not apply to ESA or IRA Certificates. Other rates and terms available. Stop by any CFCU location or call 800-798-2328 for more information or to purchase.

NCUA
Federally insured by NCUA

FREE FAMILY FRIENDLY CONCERT

The Verve Pipe

Saturday, May 3, 2014 @ 2pm
Temple Theatre, Saginaw

Sponsored by Impact Saginaw

Impact Saginaw is local area credit unions working together to help support positive events in the city of Saginaw and downtown area.



RV & BOAT LOANS

AS LOW AS **2.75% APR***

*Annual Percentage Rate, subject to change.





ALAN WATSON
President/CEO

PRESIDENT'S MESSAGE

Our Voices are heard in Washington!

Catholic Federal is owned and directed by you, our members.

Unlike banks that maximize profits for a small group of investors, credit unions exist to serve their members. Our

field of membership includes working families, parishes, and small businesses. And because we return benefits such as low fees, great rates, and community support to our members, Catholic Federal is not for profit and tax exempt.

Last summer, we asked for your help in keeping the credit union federal tax exemption fully intact by letting Congress know that Catholic Federal believes in people not profits, and taxing credit unions would harm your financial choices as a consumer. This same plea was made by other credit unions all across the country and credit union members responded! More than 1.3 million messages all saying, "Don't Tax My Credit Union" were sent to Capitol Hill. I am now pleased to report that draft legislation from the Ways & Means Committee was released in February without a mention of taxing credit unions. This is great news for the future of Catholic Federal and our members.

In other news, our Annual Membership Meeting held in Bay City was a great success. In bringing our big event to Bay City for the second time, it was very nice to reach another area within our field of membership. Catholic Federal was honored to be a sponsor for the Bay Area Runner's Club St. Patrick's Day Races - a special "thank you" to all of the Catholic Federal members and staff who volunteered or participated.

Spring will be a very busy time at Catholic Federal. In anticipation of all the activity that comes with warm weather, mortgage and home equity rates remain at all-time lows! The RV and boat loan products are designed so more of our members may fully enjoy the great outdoors. Watch for Catholic Federal's name as we plan to be involved with multiple outdoor community events made possible by the Spring.

Thank you for helping advance the credit union movement!

Alan

Need a New Car?

Your Credit Union Membership Gives You Two Great Ways to Save

Catholic Federal Credit Union has two ways for our members to save on a new vehicle purchase.

FIRST, General Motors is offering all current and eligible credit union members preferred pricing on most new GM vehicles. This is in addition to the current incentives and special offers! Depending on the vehicle, you could save hundreds, even thousands of dollars on your next new Chevrolet, Buick, or GMC vehicle purchase just for being a credit union member. Visit LoveMyCreditUnion.org to see how much you can save and request your GM Authorization Number.

SECOND, our members can save big with great low rates as low as **2.35% APR*** up to 72 months when you finance your new vehicle through CFCU.



APR is Annual Percentage Rate. The Annual Percentage Rate is the advertised rate and can vary based on creditworthiness, age of vehicle and terms of the loan. Your rate can be higher depending on credit performance. Financing up to retail value of the auto is available. Rate is subject to change without notice. If you borrow \$20,000 at 2.35% APR for 72 months your monthly payment will be \$298.79. Current CFCU auto loans are eligible for refinancing and will be assessed a 1.5% refinance fee, minimum of \$100.

Catholic Federal Members Can Save and Get Peace of Mind with ADT

Catholic Federal and Invest in America are offering an exclusive ADT Credit Union Member Plan. The plan includes a FREE ADT monitored home security system* and start up equipment, plus:



\$425 in exclusive credit union member savings in additional equipment:

3 additional window/door sensors

1 additional wireless remote control

Glass break sensor

Fire and emergency panic alert

Discover how affordable peace of mind can really be with the ADT Credit Union Member Plan. Visit LoveMyCreditUnion.org/ADT for more information.

*With \$99 customer installation and purchase of alarm monitoring services.

58th Annual Meeting Celebrated

Catholic Federal Credit Union's 58th Annual Meeting was held on Saturday, March 1, 2014 at the Doubletree Hotel in Bay City.

Catherine Ryan and Darwin Shreve were reelected to the Board of Directors for a three-year term and Alan Watson was elected to serve on the Board for a two-year term.

Jerd Clayton, C. Patrick Kaltenbach and Bridget Looby were reelected to the Msgr. Forbes Scholarship Trust Fund for a 3-year term.

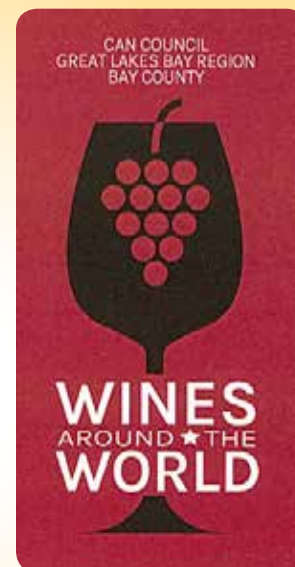
After the Annual Meeting, a buffet dinner and music and dancing was held for 450 members.



Community Event WINES AROUND THE WORLD

May 29, 2014
5:30 – 9 p.m.
DoubleTree Hotel, Bay City

The 11th Annual Wines Around the World event will bring together the Great Lakes Bay Region's best restaurants to showcase their specialties, complemented by wines and beers. This is a fundraiser for the CAN Council Great Lakes Bay Region, a place where children who are victims of physical or sexual abuse find a safe haven. The agency also focuses on abuse prevention, intervention and advocacy programs that are nationally accredited and award winning. Tickets for the event are \$50 a person. Catholic Federal is proud to sponsor this event. www.cancouncil.org



Staff 2014 Milestone Anniversaries

Congratulations to the following staff members who are celebrating a milestone anniversary in 2014 with the credit union.

Thank you for your enthusiasm, dedication and hard work!



(From Left)

FRONT ROW:

Ann Lagalo	Loan Officer	15 years
Jennifer Larson	Accounting Representative	5 years
Kristina Morse	Senior Information Systems Analyst	10 years
Yvette Nevarez	Member Services Representative	15 years

BACK ROW:

Patti O'Neil	Member Services Representative	5 years
Mary DeGroat	Member Solutions Representative	10 years
Brad Doran	Information Systems Technician	5 years
Penny Mitchell	Accounting Representative	15 years

Smartphone Security Tips

With a rise in consumer dependence on smartphones to act as personal computers, it is important to use security measures to keep any sensitive information secure. The Identity Theft Resource Center, San Diego, Calif., recommends these best practices for mobile device users:

Password-protect your phone.

Use a strong password (numbers, upper- and lower-case letters, and symbols).

Take the same precautions that you would take on your home computer on your smartphone.

Do not open suspicious links and make sure a site is secure (https) before sharing personal information.

Enroll in a backup/wiping program.

This service backs up information on your smartphone to your home computer and "wipes" your phone if it's lost or stolen.

Install security software.

Companies offer antivirus, malware, and security software designed for smartphones. Make sure you download software updates.

Download apps from trusted sources.

Some "bad apps" contain malware.

Do not access financial accounts from free, public networks. Public Wi-Fi hotspots are a prime target for hackers who then have direct access to your mobile device.

JOIN US

All Catholic Federal members age 50 and better are invited to attend Today And Tomorrow seminars and events.

Nutrition in the Kitchen

Wednesday, April 23, 2014
10am - 11am

6180 State St., Saginaw office

MEL BAILEY, Health Promotion Educator, from St. Mary's Center of Hope will share ways to cook healthier on a budget.

Ladies! Hats off to High Tea

Tuesday, May 13, 2014

Noon - 2pm

Wenonah Suite

Doubletree Hotel, Bay City

Ladies, join us for a light lunch and high tea at the Doubletree Hotel's Wenonah Suite overlooking the Saginaw River. It's going to be a classy affair, so wear your favorite hat. **MARIA CARL**, a dynamic Christian speaker, will captivate the audience with her sense of humor. She will be presenting on the difference between hospitality and entertaining in your home. Seating for this event is limited and registration is required. Prizes will be awarded for the "best hat."

To RSVP for a seminar, call 989.799.8744 ext. 103.



CONSUMER SAVING TIP

Unplug your Electronics at Night & Save \$100 per Year

The average American home has 40 electronics powered up at any given moment: TV, cell phone chargers, blender, toaster, etc. U.S. households spend as much as \$100 per year powering these electronics that are not being used. **Simple Fix:** Plug your devices into power strips and switch them off at once at the end of the day.

Source: [Business Insider.com](http://BusinessInsider.com)

Balanced Scoreboard

As of February 28, 2014

Members	27,115
Assets	\$328,316,489
Loans	\$203,417,889
Shares/Certificates	\$291,697,574
Checking Accounts	12,248

Employee OF THE Month



Adam Pelc
Loan Officer
JANUARY



Sherry Crofoot
Member Services
FEBRUARY



Theresa DeLong
Mortgage Officer
MARCH

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Saginaw, MI 48603

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Fax: 989.799.8839

Office Hours:

Monday - Thursday 9 a.m. to 5 p.m.

Friday 9 a.m. to 6 p.m.

Saturday 9 a.m. to 1 p.m.

Drive Thru:

Friday 9 a.m. to 6 p.m.

Saturday 9 a.m. to 1 p.m.

1002 South Washington

Saginaw, MI 48601

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Friday 9 a.m. to 6 p.m.

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Friday 9 a.m. to 6 p.m.

Saturday 9 a.m. to 1 p.m.

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Fax: 989.823.3621

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Tues., Wed., Fri. 9 a.m. to 5 p.m.

Express Telephone

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