



Member News **cf** Catholic Federal

A Federally Chartered Credit Union



WILD ABOUT SAVING™

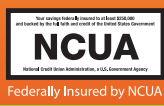
12 MONTH CERTIFICATE OF DEPOSIT YOUTH AGES 0-18

5.00% APY*
APRIL 22 - MAY 2, 2015

Begin your epic saving adventure with Catholic Federal Credit Union. Get a fast start with our Youth 12 month Certificate of Deposit and save up for a new bike, video game, or whatever your goals may be.

By opening a Certificate of Deposit, you'll earn our most competitive savings rate. The more you deposit, the more you'll save, and the more earnings you'll gain.

*Annual Percentage Yield. Maximum of one (1) Certificate of Deposit may be purchased per individual Youth Account during the promotional period April 22-May 2, 2015 with an APY of 5.00%. Primary account owner must be age 0-18 years. Minimum deposit of \$100 is required to open the account. Maximum Certificate of Deposit amount is \$500. At the time of maturity the funds will be deposited into the Youth Account. A penalty will be imposed for early withdrawal. Rates do not apply to ESA or IRA Certificates. Other rates and terms available. Stop by any CFCU location or call 800-798-2328 for more information or to purchase.



Pay Off Your Home Loan SOONER!

Buying a home? Consider a 15-year mortgage instead of the traditional 30-year home loan. The advantage of a shorter term is that you will own your home completely in half the time. Additionally, you'll end up paying much less interest, so the true cost of acquiring your home is well under what it would have been had you opted for a 30-year loan.

Of course the downside of this is higher monthly payments. If you qualify for the loan, and are comfortable with the payments, go for it. For additional information, contact Catholic Federal's Mortgage department at (800) 798-2328 ext. 159 or visit us online at www.cathfcu.com.



Welcome St. Mary's of Michigan Employees

Catholic Federal Credit Union recently received approval from the National Credit Union Administration to add St. Mary's of Michigan as a Select Employee Group, which will provide the opportunity for all interested St. Mary's of Michigan employees to join the credit union.

"The Credit Union Volunteers and Staff are all very pleased the NCUA has approved our application to serve the employees at St. Mary's of Michigan," said Alan Watson, President/CEO. "They will all soon discover our South Washington, Saginaw branch is well-positioned and ready to serve their financial needs and those of their families."



ALAN WATSON
President/CEO

PRESIDENT'S MESSAGE 59 Years and Counting!

On March 21st Catholic Federal Credit Union celebrated our 59th Annual Meeting of the Membership. The event was again very well attended with 500-plus guests at the Horizons Conference Center. Catholic Federal remains one of the few area credit unions that continue to hold an event of this size for the members and it is something we are all very proud of.

Catholic Federal is owned and directed by you, our members. Credit unions exist to serve their members, not to maximize profits. Our field of membership includes working families, parishes, other nonprofits, and small businesses. Because Catholic Federal is also a nonprofit entity we return benefits such as low fees, great rates, and community support to our members.

It is with this in mind that we use our Annual Meeting to openly report on several important topics. Presentations were made by me and our Board Chairman on the overall condition of the credit union and how we plan to better serve members in the future. The financial condition of our credit union was reported along with a summary of our Supervisory Committee oversight activities. We spent time discussing the good work and generosity of our Monsignor Forbes Scholarship Trustees. Board Elections were also conducted to establish Directors who represent and speak for all of our members at monthly meetings.

Once all of the business had been put to rest, guests enjoyed one of the best Dinner / Dance events around, with "The Rock Show" providing the entertainment for the evening. If you missed this year's event, I would encourage you to save the date for next year! A very special 60th Annual Meeting will be held at the Doubletree Hotel in Bay City on February 27, 2016.

Thank you for your membership!

Alan

NEW CARD *Coming Soon!*



Starting this May, newly issued Catholic Federal Visa cards will have a new look, including increased security, with EMV chip technology!

How It Works

Catholic Federal accounts are monitored for fraud 24 hours a day, seven days a week. The EMV chip enhances this process by providing dynamic data that cannot be known to someone who steals your card or card number. Additionally, a chip is much more difficult to replicate and counterfeit than a magnetic strip.

Can I Use It Anywhere?

Although EMV Cards are widely accepted across Europe, many U.S. merchants are still updating their payment terminals to process EMV chip transactions. If a merchant is not EMV capable, your transaction will be processed using the magnetic strip on the back of your card.

What You Need to Do

Starting in May, expired cards will be reissued with EMV chip technology. All expired cards reissued will have an updated expiration date and a new CVV code. You will need to provide your new card information to any merchant you have authorized to automatically charge your account. Any cards reported lost or stolen after May will also be reissued with the EMV chip technology.

Free Shred-It Member Appreciation Event

Bring up to 4 boxes of personal papers that you would like to have shredded to protect your financial information from fraud.

Euclid Avenue, Bay City Office

Wednesday, May 6, 2015 | 11am - 2pm

State Street, Saginaw Office

Friday, May 8, 2015 | 11am - 2pm

*Limit 4 boxes per vehicle.



Correcting Your Credit

– It Can Be Done!

Have you checked your credit report lately? If you have, good for you. If you haven't, you should. Today. Right now. Just go to annualcreditreport.com. It's free! And if you need help understanding your report, you can contact Accel, Catholic Federal's financial counseling partner at 877-33ACCEL. They'll explain your report and how to fix it, for free.

It's an important document. Your credit report contains a history of how you've handled the money you've borrowed, either through loans or credit cards. You're also assigned a credit score — a number between 300-850 — that reflects how well you've handled the money you've borrowed. The more responsible you've been, the better your score.

There are five things that determine your score:

Loan Payment
History
35%

Total Amount
Owed
30%

Length of
Credit History
15%

New
Credit
10%

Types of
Credit Used
10%

If you've been late with your car payments or completely missed a few, maxed out several credit cards, or been stuffing your student loan bills under the couch, chances are your credit score isn't anywhere close to 850.

But don't despair. There is hope!

Having a low credit score isn't the end of the world because there are **steps you can take to raise it**, including:

- Fix any errors that might be on your report. Read it over very carefully to make sure all the information is correct and all the accounts are yours.
- Bring your credit card and loan accounts current if you've missed or been late on payments.
- Stop applying for new credit sources (especially credit cards) until your score improves.
- Limit how often you use your credit cards and make sure your balances are never more than 30% of the total amount you can borrow. If your limit is \$5,000, you shouldn't borrow more than \$1,500.
- Accept any offers to increase your credit limits. This raises your capacity to borrow and decreases your percentage of borrowed money.
- If you need to close any accounts, close the newer ones first rather than the older ones.
- Consider getting a low-interest consolidation loan if you have a lot of debt. This will give you just one payment and save you money every month.
- If you can, refinance your car or home loan at a lower interest rate and be sure to set up automatic payments so you never miss one. Use the money you'll save to pay off any other debts you might have.

Your credit score is definitely not a number you should ignore. It can affect your life in a number of ways, from the loan rates you can qualify for to where you can live and whether or not you'll get hired for a job. But you'll have to be patient - improving your score takes time.



JOIN US

All Catholic Federal members age 50 and better are invited to attend Today And Tomorrow seminars and events.

Why We Buy:

THE PSYCHOLOGY OF SPENDING

Thursday, April 16, 2015

10am - 11am

6180 State St., Saginaw Office

Understanding why we buy is really not that simple. But, once you learn the psychology of spending, you'll be armed with the knowledge to overcome the urge to splurge. You will learn how to manage valuable resources, the external factors that influence buying behavior, money personalities, ways to control spending, and overcoming the forces that make us spend.

This seminar is presented by **ACCEL**, a program of Greenpath, Inc. Accel is a free financial education and counseling service for members of Catholic Federal Credit Union.

To RSVP for a seminar, call 989.799.8744 ext. 111.

Wildlife Programs for the Michigan Wildlife Conservancy

Tuesday, May 12, 2015

10am - 11am

6180 State St., Saginaw Office

DR. RUSZ will highlight four areas of Wildlife Conservancy work: restoration of Great Lakes sturgeon populations, control of wild boars, research on the cougar (mountain lion) in Michigan, and the Becoming Outdoors Smart in Summer (BOSS) program.

DR. PATRICK J. RUSZ has served as Director of Wildlife Programs for the Michigan Wildlife Conservancy since 1986. He holds a Ph.D. in wildlife ecology, along with B.S. and M.S. degrees in fisheries management from Michigan State University, and has more than 30 years of experience in consulting, teaching, research, and administration.

6180 State Street

Saginaw, MI 48603
989.799.8744 ■ 800.798.2328
Fax: 989.799.8839

Office Hours:

Monday - Thursday 9 a.m. to 5 p.m.
Friday 9 a.m. to 6 p.m.
Saturday 9 a.m. to 1 p.m.

Drive Thru:

Friday 8 a.m. to 6 p.m.
Saturday 9 a.m. to 1 p.m.

1002 South Washington

Saginaw, MI 48601
989.799.8744 ■ 800.798.2328 ext. 200
Fax: 989.755.4101

Office Hours:

Monday - Friday 9 a.m. to 5 p.m.

1504 Cass Avenue

Bay City, MI 48708
989.799.8744 ■ 800.798.2328 ext. 300
Fax: 989.895.8115

Office Hours:

Monday - Thursday 9 a.m. to 5 p.m.
Friday 9 a.m. to 6 p.m.

915 South Euclid

Bay City, MI 48706
989.799.8744 ■ 800.798.2328 ext. 400
Fax: 989.667.5364

Office Hours:

Monday - Thursday 9 a.m. to 5 p.m.
Friday 9 a.m. to 6 p.m.
Saturday 9 a.m. to 1 p.m.

3015 Center Avenue

Essexville, MI 48732
989.799.8744 ■ 800.798.2328 ext. 600
Fax: 989.891.1015

Office Hours:

Monday - Thursday 9 a.m. to 5 p.m.
Friday 9 a.m. to 6 p.m.

334 Division Street

Vassar, MI 48768
989.799.8744 ■ 800.798.2328 ext. 259
Fax: 989.823.3621

Office Hours:

Tues., Wed., Fri. 9 a.m. to 5 p.m.

Express Telephone

989.799.8813 ■ 800.475.2338



your money ★ your life

Catholic Federal Credit Union has an exciting teen savings and financial education program for its members who are age 13-17. The goal is to assist teens in managing their money by helping them understand the world of personal finance, so they can make informed choices.

To encourage the importance of saving, AMP members receive a FREE MOVIE PASS** after 10 deposits of \$10.00* are made into an AMP account. Pick up a frequent deposit card the next time you are at a CFCU location.

Effective 4/1/2015 *AMP members who make a minimum deposit of \$10.00 at any of our branch locations will receive one (1) punch per deposit. Maximum of one (1) punch on the frequent deposit card per day. **Maximum of one (1) Movie Pass per calendar month. Movie Pass is valued at \$10.00. Catholic Federal Credit Union reserves the right to change or discontinue this program at any time.



Employee OF THE Month



Abby Rogner
Contact Center
JANUARY



Lisa Ulicki
Member Services
FEBRUARY



Julie Thornton
Member Services
MARCH

Balanced Scoreboard

As of February 28, 2015

Members	27,196
Assets	\$330,605,571
Loans	\$207,071,513
Shares/Certificates	\$292,576,606
Checking Accounts	12,654

