



Member News Catholic Federal

A Federally Chartered Credit Union



HOME IMPROVEMENTS
DEBT CONSOLIDATION
NEW APPLIANCES

VEHICLE OR MAJOR PURCHASE

Home Equity Loan

An alternative way to finance life's big expenses!

If you are a homeowner, you may be able to use the available equity in your home to qualify for a home equity loan. Because equity loans are secured by your home, you're more likely to get a lower interest rate and better payment terms than you would with a traditional installment or consumer loan. Contact our mortgage department today at (800) 798-2328 ext. 159 for more information.



Member Appreciation

During the course of every year, we like to stop and say 'thank you' to our members. If you're in the neighborhood, come on in, say hello, have a treat on us and register for prize drawings!

Friday, July 25, 2014
11am - 2pm

A **Shred Truck** will be available at the Euclid Avenue, Bay City office & the State Street, Saginaw office from 11am - 2pm. Members are invited to bring up to 4 boxes* of papers they would like to have shredded.

*Member will be responsible to pay for additional boxes over 4 at customary rate at time of shredding.

Family Movie Night



Wednesday, August 6, 2014

7pm • State Theatre
913 Washington Avenue, Bay City

FREE admission
1 small popcorn per person
Compliments of CFCU



SCHOOL SUPPLIES DRIVE

Drop boxes will be available at all CFCU locations until August 20th.

All proceeds donated to area Catholic Schools.





ALAN WATSON
President/CEO

PRESIDENT'S MESSAGE

Something to "Brag" About

One of the many benefits of working at a small credit union is the opportunity to get to know all the caring employees who live our service mission every day.

"Improve the financial well-being of our members."

In speaking with staff, I often ask: "What's the best part of your job?" Nearly every response reflects the satisfaction in knowing they were able to help another person. Internally, we have something known as the "Brag Board." Any time a member goes out of his or her way to acknowledge someone here on staff, we share this news with the rest of our 95 employees and they are nominated for the monthly "Brag Award." Most times, this acknowledgment comes from service that went well beyond what the member expected to receive. Other times, we hear of members delivering chocolate goodies or even flowers in gratitude. It's so very rewarding to see the appreciation in the eyes of our members and staff because it is these separate moments of truth that illustrate Catholic Federal is making a difference in the lives of our members.

As a Credit Union, we congratulate the high school graduating class of 2014 and wish you the best of luck in the future. In helping our young members along the way, the Msgr. Forbes Scholarship Fund trustees awarded 281 scholarships worth \$120,000 for this upcoming school year. The Msgr. Forbes Scholarship Fund originated in 1982 to honor the legacy of the late Msgr. Eugene A. Forbes, a major proponent of continuing education.

I would also like to remind students and parents about the free informational resources we have available. These go well beyond just quoting a rate for a student loan and may be able to assist in the important choices new graduates face. Take a look at our website.

<http://cathfcu.studentchoice.org/tools-and-resources/>

Enjoy your summer and thank you for your membership!

Alan

CONSUMER SAVING TIP

Before you go shopping, remember to H.A.L.T.



In other words, don't go shopping when you're Hungry, Angry, Lonely, or Tired. These emotional triggers may lead to you over shop and buy things to make yourself feel better. It's an easy way to spend money on stuff you don't need.



Save the Date!
3rd Annual

Kids' Block Party

September 13, 2014

10am – 3pm

Wenonah Park, Bay City

SPONSORED BY CATHOLIC FEDERAL

Travelling *this* Summer?



If you have plans to travel out of your home state or the country, please call and notify the credit union of your travel dates. We will place alerts on your debit and/or VISA card to avoid your card being blocked for possible fraud.

How Much SHOULD You SAVE?

Featured in
CFCU'S
FINANCIAL
FITNESS
BLOG

We all know we should be saving money, right? Of course we do. Just like knowing we should eat more vegetables and fewer cookies. It's not necessarily fun or easy, but it is good for us.

While there are pretty clear guidelines about what we should be eating, the rules for how much we should be saving aren't quite as straightforward.

So, how much should you be saving? AS MUCH AS YOU CAN.

Honestly. It's that simple. Simple, but again, not necessarily fun or easy.

How much is enough?

There are lots of different guidelines you can follow, but we're going to focus on four that are straightforward and easy to implement.

A. An age-based savings chart spells it out very plainly:

AGE	AMOUNT
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20s	10 - 15% of annual income
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30s	15 - 25% of annual income
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40s	25 - 35% of annual income
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50s	Every penny you can!
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- B.** If you don't have a lot of debt, a good rule is to divide your income into three bundles - 50/20/30. 50% should be used for life essentials like transportation, food and housing; 30% for lifestyle expenses like movies, restaurants, travel, and cable TV, and 20% for paying off debt and savings. This is a helpful tool to use when you're drawing up a simple budget for your expenses.
- C.** This plan is a little more vague, so if you're a number-cruncher this one probably won't appeal to you. Let's call it the **Save 'Til it Hurts plan**. If you're saving but still feel very comfortable meeting all your daily needs and wants, then you're probably not saving enough. (It's a little like dieting - if you're not a little hungry, you're probably not cutting back enough.) If you feel like things are just a little bit tight and you're having to watch what you spend, then you're saving a good amount.
- D.** Since one of the primary goals of saving money is retiring, how much will you need to save so you can enjoy your retirement? Financial folks figure you'll need 8x your ending salary to see you through an average 25 years of retirement. While you may not know your ending salary when you're just starting your career, you can guesstimate and use that number as a goal to shoot for.

Here are a few quick tips on how to find the money you need to save:

- **MAKE ONE-TIME DEPOSITS.** Deposit your holiday money, garage sale proceeds, tax refund, bonus or inheritance money directly to your savings.
- **SAVE YOUR RAISE.** This is a rather painless idea: don't increase your lifestyle, instead continue to live in the same manner you have been and save whatever extra is added to your paycheck.
- **CREATE A BUDGET.** It's one of the best ways to save money and discourages you from overspending.
- **STAY AT HOME MORE.** Cut back on restaurant meals and seeing movies in the theater and you'll save a bundle.
- **WATCH YOUR DISCRETIONARY SPENDING.** Do you really need a new dress or a fancy TV?

No matter which method you choose, of course you know the more you save, the better. Most importantly, focus on the long-term benefit rather than the short-term inconvenience. After all, there's no such thing as saving too much!

If you enjoyed this article, check out our **Financial Fitness Blog** at blog.cathfcu.com/blog. We are excited to engage with our credit union supporters in a fun, relaxed way where we can share articles that really hit home with you. And if you have an idea for a topic you'd like us to cover, just let us know. We're always up for a challenge.



TAT events

JOIN US

All Catholic Federal members age 50 and better are invited to attend TAT seminars and events.

TAT ANNUAL FALL COLOR & CASINO TRIP

Enjoy Michigan's beautiful fall colors as we head to Odawa Casino in Petoskey!

Wednesday, October 1, 2014

COST: \$30 per person,

(pre-registration required, no refunds)

RECEIVE \$15 BACK IN GAMING CREDITS!*

Round trip motor coach transportation, includes four and a half hours of gaming

8am Buses leave Saginaw Lowe's parking lot

8:15am Bus will leave Bay City Meijer's parking lot on Wilder

To register, complete the registration form to the right, detach, and return with full payment (make checks payable to Lazy Dayz Travel) by September 3rd to:

Lazy Dayz Travel

**PO Box 366, Standish, MI 48658
989.846.1225**

*Subject to change.

Balanced Scoreboard

As of May 31, 2014

Members 26,996
Assets \$331,952,245
Loans \$206,299,771
Shares/Certificates \$294,662,265
Checking Accounts 12,340

Employee OF THE Month



Debbie Weisenberger
Contact Center
APRIL



Kristy Fila
Euclid Branch Manager
MAY



Samantha Horstman
Member Services
JUNE

CATHOLIC FEDERAL CU

TAT FALL COLOR & CASINO TRIP

WEDNESDAY, OCTOBER 1, 2014

LEGAL NAME

First: _____

Middle: _____

Last: _____

Date of Birth: _____

E-mail: _____

Phone: _____

Cell: _____

Other: _____

Address: _____

Emergency Contact: _____

Assistance Needed: _____

Wheelchair YES NO

Depart from: Bay City Saginaw

Do You Have a Player's Card YES NO

If so, please list your Number: _____

LEGAL NAME

First: _____

Middle: _____

Last: _____

Date of Birth: _____

E-mail: _____

Phone: _____

Cell: _____

Other: _____

Address: _____

Emergency Contact: _____

Assistance Needed: _____

Wheelchair YES NO

Depart from: Bay City Saginaw

Do You Have a Player's Card YES NO

If so, please list your Number: _____



6180 State Street

Saginaw, MI 48603

989.799.8744 ■ 800.798.2328

Fax: 989.799.8839

Office Hours:

Monday - Thursday 9 a.m. to 5 p.m.

Friday 9 a.m. to 6 p.m.

Saturday 9 a.m. to 1 p.m.

Drive Thru:

Friday 9 a.m. to 6 p.m.

Saturday 9 a.m. to 1 p.m.

1002 South Washington

Saginaw, MI 48601

989.799.8744 ■ 800.798.2328 ext. 200

Fax: 989.755.4101

Office Hours:

Monday - Friday 9 a.m. to 5 p.m.

1504 Cass Avenue

Bay City, MI 48708

989.799.8744 ■ 800.798.2328 ext. 300

Fax: 989.895.8115

Office Hours:

Monday - Thursday 9 a.m. to 5 p.m.

Friday 9 a.m. to 6 p.m.

915 South Euclid

Bay City, MI 48706

989.799.8744 ■ 800.798.2328 ext. 400

Fax: 989.667.5364

Office Hours:

Monday - Thursday 9 a.m. to 5 p.m.

Friday 9 a.m. to 6 p.m.

Saturday 9 a.m. to 1 p.m.

3015 Center Avenue

Essexville, MI 48732

989.799.8744 ■ 800.798.2328 ext. 600

Fax: 989.891.1015

Office Hours:

Monday - Thursday 9 a.m. to 5 p.m.

Friday 9 a.m. to 6 p.m.

334 Division Street

Vassar, MI 48768

989.799.8744 ■ 800.798.2328 ext. 259

Fax: 989.823.3621

Office Hours:

Tues., Wed., Fri. 9 a.m. to 5 p.m.

Express Telephone

989.799.8813 ■ 800.475.2338

