



# Member News

**Catholic Federal**  
A Federally Chartered Credit Union



## Construction to Begin Soon on Downtown Saginaw Office

Construction is scheduled to begin in October at Catholic Federal's new downtown Saginaw office on the corner of Washington Avenue and Holden Street.

The 3,500 square foot office will replace the existing office on Williamson Road. New features for the office will include expanded space for financial services from deposits and loans, a drive up ATM and additional drive thru lanes.

The new office is scheduled to open in June 2012.



CREDIT UNIONS  
**BUILD**  
A BETTER  
**WORLD™**

International Credit Union Week  
OCTOBER 17 - 22, 2011

## FREE SHRED DAYS for Catholic Federal Members Protect yourself from Identity Theft

Members are invited to bring up to 2 boxes of papers they would like to have shredded. A shred truck will be outside the offices on the following dates.

**Cass Avenue,  
Bay City Office**

**Monday, October 17**  
10am - 2pm

**Center Avenue,  
Essexville Office**

**Tuesday, October 18**  
10am - 2pm

**Euclid Avenue,  
Bay City Office**

**Wednesday, October 19**  
10am - 2pm

**State Street, Saginaw  
& Vassar Office**

**Friday, October 21**  
10am - 2pm

# Swap & Drop Auto Loan Special

## New Purchases or Refinance your Current Auto Loan

Rates as low as

During Swap & Drop, refinance up to **100 percent** of your current auto loans **OR** finance the purchase of a new or used vehicle. Take advantage of benefits like...

**2.9% APR\***  
Up to 60 months

- Interest rates as low as **2.9% APR\*** fixed up to **60 months**
- 90 days no payment\*\* *Catch up on other bills or save for Christmas!*
- Pre-approved loans for bargaining power for a new vehicle purchase
- Quick loan approvals
- No pre-payment penalties
- No application fee, apply today!

Swap your auto loans from other financial institutions and lower your monthly payment for a money saving CFCU auto loan with rates as low as **2.9% APR\***. Need a new vehicle? New and used auto loans are available for the same low rate. CFCU makes it easy during our Swap & Drop.



*Apply Today!*

**Swap In Person**  
**Swap by Phone, Swap Online**

\*Annual percentage rate, rates as low as 2.9% good until 10/31/2011.  
\*\*Loan subject to credit approval. Interest accrues from date loan is funded.



ALAN WATSON  
President/CEO

## PRESIDENT'S MESSAGE

### Catholic Federal exists to serve you!

The 4th quarter of the calendar year is upon us and year 2012 is just around the corner. This time of year we work diligently to reflect on past success, assess where we are presently, and look to the future for new ways to enhance the value of membership.

As a not-for-profit financial cooperative our primary focus is on improving the lives of our members by offering money saving products and making commitments to community involvement. Improving member lives has been the cornerstone to building our credit union and will remain our central focus in year 2012 and beyond.

One such example came with our August announcement that our Williamson Road branch operations will be relocated to South Washington Avenue in downtown Saginaw. A new facility is being constructed with an anticipated opening date of June 2012. The new branch will better enable Catholic Federal to execute our mission to the membership and community. This move also brings us "back to our roots" as Catholic Federal began as St. Mary Cathedral Federal Credit Union in 1956.

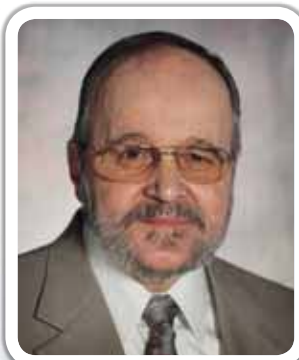
Other examples of how we work to serve the membership are highlighted throughout our quarterly newsletter. A new school branch has opened at Holy Trinity, Msgr. Forbes Scholarships will once again be made available, Christmas "skip a payment" to help with holiday budgets, our Today and Tomorrow Christmas Luncheons, and the recently announced lowering of automobile loans. I encourage you to stop into your local Catholic Federal branch, look us up online, or on Facebook, and find out how Catholic Federal can serve you today.

**Thank you for your membership!**

## Carl Jaenicke

### Retires from Supervisory Committee

Catholic Federal's Board of Directors and staff would like to thank Carl Jaenicke for his years of volunteer service with the credit union. He served on the Supervisory Committee from 2003 - 2011, the Board of Directors from 1970 - 1981 and was on the Credit Committee in 1974.



*Thank you Carl!*

## Board Election Nominees Selected by the Nominating Committee

The election of the Board of Directors will be held at the Annual Meeting on Saturday, February 25, 2012 at the Doubletree Hotel in Bay City, Michigan. The following nominees have met or exceeded the qualifications required for this position.



**INCUMBENT CHAIRMAN**  
**Robert Looby**

Mr. Looby has served on the Board of Directors since 1982. He is a principle at Webster, Looby & Baumgarten, P.C. and resides in Saginaw with his wife Catherine.



**INCUMBENT SECRETARY**  
**C. Patrick Kaltenbach**

Mr. Kaltenbach has served on the Board of Directors since 2001. He is an attorney at Braun Kendrick Finkbeiner PLC and resides in Saginaw with his wife Susan.



**INCUMBENT TREASURER**  
**Jerd A. Clayton**

Mr. Clayton has served on the Board of Directors since 2003. He works as the Director of Operations at Bieri Hearing Specialists.

**Bee Saver's  
Kid's Club  
MEMBERS**

Make a deposit into your Catholic Federal account during International Credit Union week, October 17 - 22, 2011 and you will receive a Halloween bag for trick or treating AND be registered to WIN a stuffed Jack O' Lantern filled with goodies!  
4 winners will be chosen.

# News Bulletin Corner

- **Attention Christmas Club Savers!** On Tuesday, October 18<sup>th</sup> your accumulated savings and dividends from your Christmas Club will be paid out by check or by transfer to the account designated giving you plenty of time for your Christmas shopping.
- Catholic Federal is opening a **new school branch at Holy Trinity** in Bay City for students and faculty. The grand opening celebration is Tuesday, October 4<sup>th</sup>. The school branch will be open on Tuesday mornings.
- **Daylight Savings Time** ends on Sunday, November 6, 2011.
- Discount upper level **Saginaw Spirit tickets** are available at the State Street, Saginaw office for \$9.50 a piece. Tickets can be sent to other credit union locations if requested by calling (989) 799-8744 ext. 103 or 107.
- **Msgr. Forbes Scholarship applications** will be available online and at all CFCU locations on November 1, 2011.
- **Christmas Skip a Payment** will be available for December payments on qualifying CFCU loans for a \$35 fee per loan. Skip a Payment application forms will be available online at CFCU's website at [www.cathfcu.com](http://www.cathfcu.com) and in all office locations in November.
- The credit union is holding a **Hat & Gloves Drive** this fall. All proceeds will be donated to area homeless shelters.
- Starting Friday, November 4, 2011 the **Williamson Road, Saginaw office will close at 5pm on Friday's** for the winter months.
- A seminar on **Maximizing your Family Budget** will be held on October 25<sup>th</sup> from 6pm-8pm at the Midland Resort & Convention Center. Seats are limited, reserve your spot today by calling (989) 249-8201. This event is free and sponsored by local credit unions.



## CFCU<sup>SM</sup> Rates

SAVINGS RATES	APY*
Prime Daily Savings	0.25%
<b>MEGA Money Market Account</b>	
\$1,000 - \$9,999	0.30%
\$10,000 plus	0.40%
IRA Share	0.35%
<b>Super Saver \$25,000-\$49,999</b>	<b>0.60%</b>
<b>Super Saver \$50,000 plus</b>	<b>0.70%</b>

*Fees may reduce earnings.*

SHARE CERTIFICATES	APY*
3 Month	0.30%
6 Month	0.40%
12 Month	0.75%
18 Month	0.85%
24 Month	1.01%
36 Month	1.26%
48 Month	1.51%
60 Month	1.76%

*Penalty will be imposed for early withdrawal.*

VISA PLATINUM	APY*
	9.90% APR***

JINGLE BELL LOAN	APR**
As low as	6.74% APR**

TECHNOLOGY LOAN	APR**
	4.99% APR***

TUITION LOAN	APR**
12 Month	3.99% APR***

BILL CONSOLIDATION LOAN	APR**
As low as	8.75% APR**

AUTO RATES	APR**
<b>NEW</b>	
up to 24 months as low as	2.60% APR**
up to 36 months as low as	2.90% APR**
up to 48 months as low as	2.90% APR**
up to 60 months as low as	2.90% APR**
up to 72 months as low as	3.99% APR**
up to 84 months as low as	4.99% APR**

USED	APR**
up to 60 months as low as	2.90% APR**

MORTGAGE LOAN RATES	APR**
5-Year Balloon	3.75% APR**
7-Year Balloon	3.80% APR**
10-Year Balloon	3.90% APR**
5 Year Fixed	3.75% APR**
10 Year Fixed	3.90% APR**

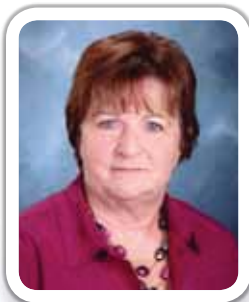
**15 & 30 Year Fixed Mortgage**  
Contact the Credit Union for current rates.

\* APY = Annual Percentage Yield. Yield subject to change.  
\*\* APR = Annual Percentage Rate. Rates listed represent our best rates and are subject to credit approval. Not all members qualify for our best rate. To determine your rate, please contact the credit union. Rates and terms subject to change.  
\*\*\* APR = Annual Percentage Rate, subject to change.

## Robert R. Adams Advised Fund for Catholic Schools

Catholic Federal Credit Union has established the Robert R. Adams Advised Fund for Catholic schools. The endowment fund will be managed by the Catholic Community Foundation of Mid-Michigan and will provide financial assistance for Catholic education throughout the Diocese of Saginaw.

Mr. Adams was the President/CEO of Catholic Federal for 44 years. This endowment fund will serve as a lasting legacy of his love for children and his desire to enhance educational opportunities for those in need.



## Best Wishes Pat Backus

After 27 years of service at Catholic Federal Credit Union, Pat Backus, Branch Manager of the Euclid, Bay City office, will retire in December. "I have loved my years at Catholic Federal and will dearly miss my many members who have become like friends," Pat stated.

The members and staff have greatly benefited from her remarkable dedication. "Although we will miss Pat, her passion and devotion to the staff she has mentored and the members she has helped and befriended will continue to be a part of Catholic Federal," stated Tom Zirkle, Chief Operating Officer.

## U.S. Savings Bonds are going paperless!

After December 31, 2011, savings bonds will not be available to be sold through financial institutions or mail order. All savings bonds will need to be purchased online through TreasuryDirect. Sign up for an account today at [www.treasurydirect.gov](http://www.treasurydirect.gov).

## JOIN US

All Catholic Federal members age 50 and better are invited to attend TAT seminars and events.

# Today & Tomorrow (TAT) Christmas Luncheon

Space is Limited for this Event, Register Early

## Bay City Luncheon

Wednesday, November 30th • Noon

Doubletree Hotel  
1 Wenona Park Place, Bay City

## Saginaw Luncheon

Thursday, December 1st • Noon

Horizon's Conference Center  
6200 State Street, Saginaw

**Christmas Party Entry Fee Per Person: \$5.**

**All proceeds will be donated to the Msgr Forbes Scholarship Fund.**

**Entertainment will be provided at both Christmas luncheons.**

To reserve your spot at the T.A.T. Christmas Luncheon, please complete the coupon and return to Catholic Federal Credit Union. You will receive a confirmation postcard approximately one week before the party. This is your ticket to get into the luncheon and needs to be presented at the door in order to attend the party.

\*Seating is limited and for Catholic Federal members only. Members cannot attend both Christmas Luncheons.

## TAT Christmas Party RSVP Form

Bay City  Saginaw

Name(s) \_\_\_\_\_

Account Number \_\_\_\_\_

(The \$5 per person entry fee will be taken from this account. If you would prefer to pay by check, make payable to CFCU and enclose with your entry form.)

Address \_\_\_\_\_

City/State/Zip \_\_\_\_\_

Phone Number \_\_\_\_\_

Return To:  
**Catholic Federal Credit Union**  
Attn: TAT Christmas Party  
P.O. Box 6338 • Saginaw, MI 48608

### 6180 State Street

Saginaw, MI 48603  
989.799.8744 ■ 800.798.2328  
Fax: 989.799.8839

#### Office Hours:

Monday - Thursday 9 a.m. to 5 p.m.  
Friday 9 a.m. to 6 p.m.  
Saturday 9 a.m. to 1 p.m.

#### Drive Thru:

Friday 8 a.m. to 6 p.m.  
Saturday 9 a.m. to 3 p.m.

### 2280 Williamson Road

Saginaw, MI 48601  
989.799.8744 ■ 800.798.2328 ext. 200  
Fax: 989.777.8130

#### Office Hours:

Monday - Thursday 9 a.m. to 5 p.m.  
Friday 9 a.m. to 6 p.m.

### 1504 Cass Avenue

Bay City, MI 48708  
989.799.8744 ■ 800.798.2328 ext. 300  
Fax: 989.895.8115

#### Office Hours:

Monday - Thursday 9 a.m. to 5 p.m.  
Friday 9 a.m. to 6 p.m.

### 915 South Euclid

Bay City, MI 48706  
989.799.8744 ■ 800.798.2328 ext. 400  
Fax: 989.667.5364

#### Office Hours:

Monday - Thursday 9 a.m. to 5 p.m.  
Friday 9 a.m. to 6 p.m.  
Saturday 9 a.m. to 1 p.m.

### 3015 Center Avenue

Essexville, MI 48732  
989.799.8744 ■ 800.798.2328 ext. 600  
Fax: 989.891.1005

#### Office Hours:

Monday - Thursday 9 a.m. to 5 p.m.  
Friday 9 a.m. to 6 p.m.

#### Drive Thru Only:

Saturday 9 a.m. to 1 p.m.

### 334 Division Street

Vassar, MI 48768  
989.799.8744 ■ 800.798.2328 ext. 259  
Fax: 989.823.3621

#### Office Hours:

Tues., Wed., Fri. 9 a.m. to 5 p.m.

#### Express Telephone

989.799.8813 ■ 800.475.2338



AMERICA'S  
CREDIT UNIONS<sup>SM</sup>  
*Where people are worth more than money.<sup>SM</sup>*



EQUAL HOUSING  
LENDER

**NCUA**

Your savings federally insured to at least \$250,000 and backed by the full faith and credit of the United States Government

National Credit Union Administration, a U.S. Government Agency

Federally Insured by NCUA

## Employee OF THE Month

Julie Thorton

Member Services/Loan Officer

State St., Saginaw Office  
Staff member since 1998



## Balanced Scoreboard

As of August 31, 2011

Members ..... 26,152  
Assets ..... \$295,864,484  
Loans ..... \$191,720,503  
Shares/Certificates ..... \$262,735,022  
Checking Accounts ..... 10,829