



member



Catholic Federal
A Federally Chartered Credit Union

Alan Watson Appointed President/CEO

Catholic Federal Credit Union's Board of Directors proudly announces that Alan Watson has been appointed President/CEO.

Alan has been Acting President/CEO since January 1, 2011. During this time he continued to demonstrate his ability and dedication to Catholic Federal.

Alan has been employed at the credit union for the past 10 years where he has held the roles of Senior Vice President and Chief Financial Officer.

"I am very grateful for the support of the membership and staff during the transition. As for the future, I am excited about the good things we will do here at CFCU for the membership," Alan stated. "For my part, know you have an advocate who will work to balance positive operating results with executing our mission to the members and community. This is a responsibility I do not accept lightly, but know at the same time I am very pleased to work as your President/CEO."



Back to SCHOOL LOAN

Let's face it, getting the kids ready to head back to school in the fall is expensive.

Let Us Help!

Back to School LOAN

Rate as low as **6.74% APR***

FINANCING AVAILABLE UP TO 36 MONTHS

Student & Tuition Loans are also available!

*Annual Percentage Rate. Subject to change.

TOP 5 Budget Friendly Summer Activities for a Family

- 1. Get Outdoors.** Hiking, water fights, picnics and camping are all affordable ways to enjoy nature during the summer.
- 2. Do a Family Reading Challenge.** Make it a contest to see who can read the most books before the summer is over. Get your books for free from the library.
- 3. Check out Community Events in your Area.** There are so many free or low cost events your family can participate in.
- 4. Go to a U-Pick Farm.** Take the kids out to a farm for the day where you can pick fresh produce for a low cost.
- 5. Host a Potluck at your Home.** Summer is such a fun time to get together with friends and family for BBQ's and lazy evenings.

Skip-A-Payment!

Skip your August Payment on a Qualifying CFCU Loan. For more information and an application form visit us online at www.cathfcu.com or contact the credit union.

We LOVE our Members



Member Appreciation Days

State Street, Saginaw

Thursday, July 28th • 11am – 2pm
We'll be serving yummy hot dogs, crispy chips and ice cold bottled water.

Williamson Road, Saginaw

Thursday, July 28th • 11am – 2pm
Join us for a cool drink and appetizers.

Vassar

Friday, July 29th • 11am – 2pm
Join us for a cool drink and appetizers.

Euclid Avenue, Bay City

Thursday, August 4th • 11am – 2pm
We'll be serving yummy hot dogs, crispy chips and ice cold bottled water.

Cass Avenue, Bay City

Thursday, August 4th • 11am – 2pm
Join us for a cool drink and appetizers.

Center Avenue, Essexville

Thursday, August 4th • 11am – 2pm
Join us for a cool drink and appetizers.



Looking for a New or Used Vehicle?

With low competitive rates, Catholic Federal is the best place to get a car loan. We make applying convenient for you. **Enjoy an added benefit of 90 DAYS NO PAYMENT!***

We Make Applying for an Auto Loan Easy for You

- At the **DEALERSHIP**. You don't even need to make a visit to the credit union. Tell the dealership, you want to apply with CFCU.
- **ONLINE** at www.cathfcu.com, apply from the convenience of your home.
- Over the **PHONE**, call us today at 799-8744 / (800) 798-2328.
- At any Catholic Federal **OFFICE** location.

Love your current car, but not your payment? Keep the car and trade the loan. Contact us, we may be able to lower your monthly payment by refinancing your current auto loan.

*Loan subject to credit approval. Interest accrues from the date loan is funded.

Back to School

SUPPLIES DRIVE

Help out area Catholic schools by donating school supplies. A drop box will be available at all Catholic Federal locations until August 20th.



Balanced Scoreboard

As of May 31, 2011

Members	26,185
Assets	\$299,628,429
Loans	\$191,517,565
Shares/Certificates	\$266,840,111
Checking Accounts	10,667

CATHOLIC FEDERAL CREDIT UNION AWARDS OVER \$130,000 IN SCHOLARSHIPS

Catholic Federal Credit Union recently awarded \$132,700 to over 320 students with their Msgr. Forbes Scholarship Fund. The college scholarships are open to members of the credit union who meet the criteria based on financial need, community involvement, educational/occupational goals, grade point average, and other requirements.

The scholarship program, which originated in 1982, was inspired to honor the legacy of the late Msgr. Eugene A. Forbes whose dedication and commitment to encouraging the pursuit of higher education, coupled with the credit union's philosophy of 'people helping people', continues to be an integral part of Catholic Federal Credit Union.

Since 1982, the Msgr. Forbes Scholarship Committee has awarded more than \$1.1 million dollars and has given out over 2,300 scholarships to students who want to begin or continue their education.

Effective **JULY 21, 2011** the first \$200 of your deposits by check into your checking account will be available on the first business day. This is an **increase** in the amount available from \$100 to \$200.

Congratulations!

Catholic Federal Credit Union would like to recognize the following staff members who are celebrating milestone anniversaries in 2011 with the credit union.



Front Row: Marcia Flores, Information Systems Manager, 25 years; Alan Watson, President/CEO, 10 years; Amy Mikolaiczik, VP Systems & Development, 15 years

Back Row: Marilyn Nevarez-Deisler, VP Member Representative Operations, 35 years; Alicia Petricevic, Marketing Assistant, 10 years; Wendy Gleason, Senior Loan Systems Coordinator, 35 years; Rachel Kennedy, Member Representative, 10 years

Missing from Photo: Kristy Fila, Essexville Branch Manager, 15 years

Thank you to these staff for all of their hard work and dedication to the credit union!



A Better Way to Pay for College

Private Student Loan Solutions Available...

A Better Way to Pay for College

Zero origination fees | Lower interest rates | Flexible repayment options

Catholic Federal Credit Union's Student Choice alternative loan program can help fill funding gaps that federal aid can leave behind.

For more information and to apply, visit www.cathfcu.studentchoice.org or call our 24/7 call center at 866.679.5885.

CFCUSM Rates

SAVINGS RATES	APY*
Prime Daily Savings	0.25%
MEGA Money Market Account	
\$1,000 - \$9,999	0.40%
\$10,000 plus	0.50%
IRA Share	0.35%
Super Saver \$25,000-\$49,999	0.60%
Super Saver \$50,000 plus	0.70%

Fees may reduce earnings.

SHARE CERTIFICATES	APY*
3 Month	0.30%
6 Month	0.40%
12 Month	0.75%
18 Month	0.85%
24 Month	1.01%
36 Month	1.26%
48 Month	1.51%
60 Month	1.76%

Penalty will be imposed for early withdrawal.

VISA PLATINUM	APY**
	9.90% APR**

SUNNY DAYS LOAN	APY**
As low as	6.74% APR**

TECHNOLOGY LOAN	APY**
	4.99% APR**

TUITION LOAN	APY**
12 Month	3.99% APR**

BILL CONSOLIDATION LOAN	APY**
As low as	8.75% APR**

AUTO RATES NEW	APY**
up to 24 months as low as	2.60% APR**
up to 36 months as low as	2.90% APR**
up to 48 months as low as	3.25% APR**
up to 60 months as low as	3.90% APR**
up to 72 months as low as	3.99% APR**
up to 84 months as low as	4.99% APR**

AUTO RATES USED	APY**
up to 60 months as low as	3.99% APR**

MORTGAGE LOAN RATES	APY**
5-Year Balloon	3.99% APR**
7-Year Balloon	4.09% APR**
10-Year Balloon	4.24% APR**
5 Year Fixed	3.99% APR**
10 Year Fixed	4.24% APR**

15 & 30 Year Fixed Mortgage
Contact the Credit Union for current rates.

* APY = Annual Percentage Yield. Yield subject to change.
** APR = Annual Percentage Rate. Rates listed represent our best rates and are subject to credit approval. Not all members qualify for our best rate. To determine your rate, please contact the credit union. Rates and terms subject to change.
*** APR = Annual Percentage Rate, subject to change.



Join Us! Catholic Federal 5k Pig Gig Race Walk or Run

Saturday, August 6th 10:30am • Bay County River Walk

With your entry fee to the race enjoy

FREE entry to the Labadie Pig Gig **AND** Concert admission on Saturday night to see Saving Abel

Race forms are available at any Catholic Federal office location or by downloading a form at www.cathfcu.com

AMAZING RACE

Catholic Federal is the title sponsor for the Amazing Race for Rescue benefiting the Good Samaritan Rescue Mission in Bay City. The Amazing Race for Rescue is a road rally type race. Last year, 160 players signed up and over \$13,000 was raised for the mission.

This is a fantastic event you don't want to miss out on!

Team Registration:

Thursday, July 21st
6:30 - 8 pm
Bay City Country Club

Race Date:

Saturday, August 27, 2011



YOUTH CORNER

FREE KID'S MOVIE NIGHT COME BE A SUPER HERO THE INCREDIBLES

WITH CATHOLIC FEDERAL

DATE: Wednesday, August 10th

MOVIE: "The Incredibles"

START TIME: 7pm

THEATER: State Theatre

913 Washington Avenue, Bay City

FREE admission & 1 small popcorn per person compliments of CFCU

Money Bee will be there to greet you!
Dress in your favorite super hero costume



Vacations Made Easier!

Get your VISA TravelMoney® Card at any CFCU location and make vacationing easier!



T.A.T. events

JOIN US

All Catholic Federal members age 50 and better are invited to attend TAT seminars and events.

Annual Fall Color & Casino Trip

Come enjoy Michigan's beautiful fall colors as we head to the Little River casino in Manistee.

Wednesday, October 19, 2011

COST: \$30 per person

(pre-registration required, no refunds)

You will receive \$20 in gaming credits, \$5 food credit, and members age 55 and older will receive an additional \$5 in gaming credits for Club 55.

Round trip motor coach transportation is included and a small snack will be served on the bus with a bottled water. Includes four and a half hours of gaming

8:00am Bus will leave Saginaw Lowe's parking lot

8:15am Bus will leave Bay City Meijer's parking lot on Wilder Road

Restroom break in Clare

To register, complete registration form to the right, detach, and return with full payment (make checks payable to Lazy Dayz Travel) by September 1st to:

Lazy Dayz Travel

5066 S. Huron Road
Standish, MI 48658
989.846.1225



CFCU TAT Fall Color & Casino Trip REGISTRATION FORM

LEGAL NAME

First: _____

Middle: _____

Last: _____

Date of Birth: _____

E-mail: _____

Phone: _____

Cell: _____

Other: _____

Address: _____

Emergency Contact: _____

Assistance Needed: _____

Wheelchair YES NO

Little River Player's Card YES NO

Depart from: Bay City Saginaw

LEGAL NAME

First: _____

Middle: _____

Last: _____

Date of Birth: _____

E-mail: _____

Phone: _____

Cell: _____

Other: _____

Address: _____

Emergency Contact: _____

Assistance Needed: _____

Wheelchair YES NO

Little River Player's Card YES NO

Depart from: Bay City Saginaw

Employee OF THE Month

Stefan Book

Member Services Representative

State St., Saginaw Office
Staff member since 2009



6180 State Street

Saginaw, MI 48603
989.799.8744 ■ 800.798.2328
Fax: 989.799.8839

Office Hours:

Monday - Thursday 9 a.m. to 5 p.m.
Friday 9 a.m. to 6 p.m.
Saturday 9 a.m. to 1 p.m.

Drive Thru:

Friday 8 a.m. to 6 p.m.
Saturday 9 a.m. to 3 p.m.

2280 Williamson Road

Saginaw, MI 48601
989.799.8744 ■ 800.798.2328 ext. 200
Fax: 989.777.8130

Office Hours:

Monday - Thursday 9 a.m. to 5 p.m.
Friday 9 a.m. to 6 p.m.

1504 Cass Avenue

Bay City, MI 48708
989.799.8744 ■ 800.798.2328 ext. 300
Fax: 989.895.8115

Office Hours:

Monday - Thursday 9 a.m. to 5 p.m.
Friday 9 a.m. to 6 p.m.

915 South Euclid

Bay City, MI 48706
989.799.8744 ■ 800.798.2328 ext. 400
Fax: 989.667.5364

Office Hours:

Monday - Thursday 9 a.m. to 5 p.m.
Friday 9 a.m. to 6 p.m.
Saturday 9 a.m. to 1 p.m.

3015 Center Avenue

Essexville, MI 48732
989.799.8744 ■ 800.798.2328 ext. 600
Fax: 989.891.1005

Office Hours:

Monday - Thursday 9 a.m. to 5 p.m.
Friday 9 a.m. to 6 p.m.

Drive Thru Only:

Saturday 9 a.m. to 1 p.m.

334 Division Street

Vassar, MI 48768
989.799.8744 ■ 800.798.2328 ext. 259
Fax: 989.823.3621

Office Hours:

Tues., Wed., Fri. 9 a.m. to 5 p.m.

Express Telephone

989.799.8813 ■ 800.475.2338



AMERICA'S
CREDIT UNIONS®
Where people are worth more than money.™



EQUAL HOUSING
LENDER

NCUA

Your savings federally insured to at least \$250,000 and backed by the full faith and credit of the United States Government

National Credit Union Administration, a U.S. Government Agency

TAT SEMINAR: Fall in Love with Bay City

Presented by Candace Bales, Executive Director of Downtown Development Authority

Tuesday, September 13th

10am – 11:30am

Delta Planetarium, Bay City

Light refreshments will be served at the seminar. RSVP to 989.799.8744 ext. 107