



Member News **cf** Catholic Federal

A Federally Chartered Credit Union

15 Year Fixed Rate Mortgage Pay off your Mortgage Early... Mortgage FREEDOM Loan

Rate as low as

3.25% APR*

Would you like to pay your mortgage loan off sooner versus later? We have the answer for you! Catholic Federal is offering a 15 year fixed rate mortgage with minimal closing costs.



EXAMPLE

\$100,000 Loan with 10% Down | **Monthly Payment Amount: \$702.77****
180 Payments at 3.25% APR*

* Annual percentage rate. Requires 10% down. Appraisal fee will be reimbursed at closing. Member must pay all other closing costs, which cannot be financed with loan proceeds used to purchase the property. Minimum credit score of 615 required. Primary residence or second home only.

**The payment example does not include taxes or escrow, which if applicable, will make the actual payment obligation greater.

WE LOVE OUR MEMBERS Member Appreciation Days

State Street, Saginaw

FRIDAY, JULY 27TH • 11AM – 2PM

We'll be serving yummy hot dogs, crispy chips and ice cold bottled water.

Washington Avenue, Saginaw

FRIDAY, AUGUST 17TH • 11AM – 2PM

We'll be serving yummy hot dogs, crispy chips and ice cold bottled water.

Vassar

FRIDAY, AUGUST 3RD • 11AM – 2PM

Join us for a cool drink and appetizers.

Euclid Avenue, Bay City

WEDNESDAY, AUGUST 1ST • 11AM – 2PM

We'll be serving yummy hot dogs, crispy chips and ice cold bottled water.

Cass Avenue, Bay City

WEDNESDAY, AUGUST 1ST • 11AM – 2PM

Join us for a cool drink and appetizers.

Center Avenue, Essexville

WEDNESDAY, AUGUST 1ST • 11AM – 2PM

Join us for a cool drink and appetizers.



Check it. Love it. Share it.

We recently asked members if they had \$5 from Catholic Federal what would they do for their neighbor? Thank you to everyone who participated and shared the love with their neighbor!

I would use the money to help a child play Little League who could not afford to play. ~ Kevin K.

I will donate food to the animal shelter for disadvantaged animals. ~ James W.

I would take the money and spend it on kids in the area. My house is the house that they like to play at. They end up in the pool, playing basketball, sitting around talking. Summer is near, we can always use juice, chalk, bubbles, water balloons and you can't forget the snacks. We are ready for a great summer! ~ Carol S.

My neighbor next door is an 89 year old lady who enjoys going to the beauty shop every week to get her hair done. The only way for her to go every week is by cab. Since I work part time and usually work during her hair appointment I cannot take her. I would give her \$5 for the cab ride to get to the beauty shop. ~ Mary Anne H.

I would take the \$5 and give it to the St. Jude Children's Hospital for kids with cancer. My granddaughter had been diagnosed with leukemia and now is in 1 year of remission. Everyone was so good to her and anything she needed she got and that's why I would always send them some kind of money. ~ Susan B.



PRESIDENT'S MESSAGE

Happy Independence Day!

Every July 4th we are reminded of how our nation came to be. As you are enjoying barbeques, time in the water, or watching fireworks, take a moment to reflect on what it means to live in the greatest nation on earth. For many it is the freedom to pursue life's opportunities and rewards. And to those so blessed, there is the prospect of helping those less fortunate.

ALAN WATSON
President/CEO

Our newest member promotion, "LOVE THY NEIGHBOR," exemplifies the Credit Union philosophy of people helping people. If you have yet to do so, please visit the website dedicated to rewarding Catholic Federal members and sharing how our members have paid it forward to help their own neighbors. WWW.CULOVETHYNEIGHBOR.COM

The new Saginaw branch at 1002 S. Washington has opened for business as planned. The Grand Opening event was a huge success. Thank you to everyone that attended or worked to make the event possible. Everyday we hear welcoming comments from the membership and community about how great it is to have Catholic Federal back in downtown Saginaw.

I wish all of our members a safe and happy summer.

Thank you for your membership!

Congratulations!

Catholic Federal Credit Union would like to recognize the following staff members who are celebrating a milestone anniversary in 2012 with the credit union.



(Left to Right as shown in the picture)

Front Row: Enid Engel, Member Representative Supervisor, 25 years; Laura Kosiara, Cass Ave., Bay City Branch Senior Member Representative, 20 years; Joan Nickel, IT Department, 15 years

Back Row: Sarah Falkenberg, Accounting Representative, 10 years; Kelly Prast, Mortgage Department Supervisor, 10 years; Tom Zirkle, Chief Operating Officer, 10 years; Bethany Dutcher, Vice President of Marketing, 10 years; Joan Sampson, Essexville Member Service Representative, 10 years

Thank you to these staff for all of their hard work and dedication to the credit union!



Catholic Federal Credit Union Awards over \$119,000 in Scholarships

Catholic Federal Credit Union recently awarded over \$119,000 to 280 students with their Msgr. Forbes Scholarship Fund. The college scholarships are open to members of the credit union who meet the criteria based on financial need, community involvement, educational/occupational goals, grade point average, and other requirements.

The scholarship program, which originated in 1982, was inspired to honor the legacy of the late Msgr. Eugene A. Forbes whose dedication and commitment to encouraging the pursuit of higher education, coupled with the credit union's philosophy of 'people helping people', continues to be an integral part of Catholic Federal Credit Union.

Since 1982, the Msgr. Forbes Scholarship Committee has awarded more than \$1.2 million dollars and has given out over 2,500 scholarships to students who want to begin or continue their education.

August Skip-A-Payment

Have extra cash for summer or back to school shopping! Skip your August payment on a qualifying CFCU loan. For more information and an application form, visit us online at www.cathfcu.com or stop by any CFCU office location.



FREE KID'S MOVIE NIGHT

Sponsored by
Catholic Federal

BEE MOVIE



Wednesday, August 8, 2012 | 7pm
State Theatre | 913 Washington Avenue, Bay City

FREE admission & 1 small popcorn
per person compliments of CFCU

**Money Bee will be there to greet you!
It will be a buzzing good time!**



CATHOLIC FEDERAL CREDIT UNION 5k Labadie Pig Gig Race Walk or Run

Saturday, August 4th | 9am
Bay County River Walk

With your entry fee to the race enjoy:
FREE entry to the Labadie Pig Gig **AND**
concert admission on Saturday night to see Scotty McCreery

Register online at www.cathfcu.com.

Race forms are also available at all Catholic Federal office locations.



Discount Cedar Point Tickets Are Available at
the Bay City, Essexville, and Saginaw Offices

TICKET TYPE	MEMBER PRICE	SAVINGS
Good Any Day Ages 3 - 61, 48" or taller in shoes. One day admission to Cedar Point for one person.	\$39.00	Member saves \$12.99 off of gate price
Junior/Senior Valid for one day admission at Cedar Point for one person. Ages 3 - 61, under 48" tall in shoes or age 62 & older at Cedar Point	\$20.00	Member saves \$6.99 off of gate price
Ride & Slide 2 Day Ticket Ages 3 - 61, 48" or taller. Two days at both Cedar Point & Soak City for one person. Two dates of visit do not have to be consecutive.	\$77.99	Member saves \$5 off of gate price



Credit Unions believe in people helping people. At Catholic Federal, that means we stand behind the saying "Love Thy Neighbor". But don't just take our word for it!

Checking with Debit Card Rewards

It's the checking account that does it all and gives you more! And as our neighbor, here is what we have for you!

Receive 1 point for every \$5 swiped on your debit card!*

For example, if you spend \$25, you earn 5 points. Rewards can be used for
airline tickets, gift cards, merchandise and more!

Find out how you can get rewards for everyday spending now at

WWW.CULOVETHYNEIGHBOR.COM

* Points expire 5 years from posting to account. A maximum of 10,000 points per month, per debit card may be awarded. See www.curewards.com for more details.

CFCUSM Rates

SAVINGS RATES	APY*
Prime Daily Savings	0.20%
Ol' Faithful Savings	0.20%
IRA Share	0.30%
MEGA Money Market Account	
\$1,000 - \$9,999	0.25%
\$10,000 plus	0.30%
Super Saver \$25,000-\$49,999	0.40%
Super Saver \$50,000 plus	0.50%

Fees may reduce earnings.

SHARE CERTIFICATES	APY*
3 Month	0.25%
6 Month	0.35%
12 Month	0.45%
18 Month	0.55%
24 Month	0.70%
36 Month	0.95%
48 Month	1.21%
60 Month	1.46%

Penalty will be imposed for early withdrawal.

TECHNOLOGY LOAN	APY**
	4.99% APR***

TUITION LOAN	APY**
12 Month	3.99% APR***

AUTO RATES	APY**
NEW	
up to 24 months as low as	2.60% APR**
up to 36 months as low as	2.90% APR**
up to 48 months as low as	2.90% APR**
up to 60 months as low as	2.90% APR**
up to 72 months as low as	3.25% APR**
up to 84 months as low as	4.99% APR**

USED	APY**
up to 60 months as low as	2.90% APR**

MORTGAGE LOAN RATES	APY**
5-Year Balloon	2.79% APR**
7-Year Balloon	3.00% APR**
10-Year Balloon	3.25% APR**
5 Year Fixed	2.79% APR**
10 & 15 Year Fixed	3.25% APR**
30 Year Fixed Mortgage	

Contact the Credit Union for current rates.

* APY = Annual Percentage Yield. Yield subject to change.

** APR = Annual Percentage Rate. Rates listed represent our best rates and are subject to credit approval. Not all members qualify for our best rate. To determine your rate, please contact the credit union. Rates and terms subject to change.

*** APR = Annual Percentage Rate, subject to change.

Student Loan Information

www.cathfcu.studentchoice.org

866.679.5885

T.A.T. events

JOIN US

All Catholic Federal members age 50 and better are invited to attend TAT seminars and events.

8th Annual Fall Color & Casino Trip

Come enjoy Michigan's beautiful fall colors as we head to the Odawa Casino Resort in Petosky.

Wednesday, October 3, 2012

COST: \$30 per person

(pre-registration required, no refunds)

You will receive \$21 in gaming credits.

Round trip motor coach transportation, a small snack will be served on the bus with a bottled water. Includes four and a half hours of gaming.

8am Buses leave Saginaw Lowe's parking lot

8:15am Bus will leave Bay City Meijer's parking lot on Wilder

This trip is open to any Catholic Federal Credit Union member age 50 or better.

To register, complete the registration form to the right, detach, and return with full payment (make checks payable to Lazy Dayz Travel) by September 1st to:

Lazy Dayz Travel

**PO Box 366, Standish, MI 48658
989.846.1225**



Saginaw County Sports Hall of Fame Seminar

Speaker: Jack Tany

Learn how the Saginaw County Sports Hall of Fame got started and evolved. Mr. Tany will share the unique stories behind the athletes and teams that have been inducted into the Hall of Fame.

Tuesday, August 21, 2012

10am – 11am

6180 State St., Saginaw Office

Light refreshments will be provided.

RSVP to 989.799.8744 ext. 107

CFCU TAT Fall Color & Casino Trip REGISTRATION FORM

LEGAL NAME

First: _____

Middle: _____

Last: _____

Date of Birth: _____

E-mail: _____

Phone: _____

Cell: _____

Other: _____

Address: _____

Emergency Contact: _____
(name & number)

Assistance Needed: _____

Wheelchair YES NO
 Depart from: Bay City Saginaw
 Odawa Player's Card YES NO
 Number: _____

LEGAL NAME

First: _____

Middle: _____

Last: _____

Date of Birth: _____

E-mail: _____

Phone: _____

Cell: _____

Other: _____

Address: _____

Emergency Contact: _____
(name & number)

Assistance Needed: _____

Wheelchair YES NO
 Depart from: Bay City Saginaw
 Odawa Player's Card YES NO
 Number: _____

Employee OF THE Month

Debbie Weisenberger



Member Contact Center

State Street, Saginaw Office
Staff member since 2010

6180 State Street

Saginaw, MI 48603
989.799.8744 ■ 800.798.2328
Fax: 989.799.8839

Office Hours:

Monday - Thursday 9 a.m. to 5 p.m.
Friday 9 a.m. to 6 p.m.
Saturday 9 a.m. to 1 p.m.

Drive Thru:

Friday 8 a.m. to 6 p.m.
Saturday 9 a.m. to 3 p.m.

1002 South Washington

Saginaw, MI 48601
989.799.8744 ■ 800.798.2328 ext. 200
Fax: 989.755.4101

Office Hours:

Monday - Friday 9 a.m. to 5 p.m.

1504 Cass Avenue

Bay City, MI 48708
989.799.8744 ■ 800.798.2328 ext. 300
Fax: 989.895.8115

Office Hours:

Monday - Thursday 9 a.m. to 5 p.m.
Friday 9 a.m. to 6 p.m.

915 South Euclid

Bay City, MI 48706
989.799.8744 ■ 800.798.2328 ext. 400
Fax: 989.667.5364

Office Hours:

Monday - Thursday 9 a.m. to 5 p.m.
Friday 9 a.m. to 6 p.m.
Saturday 9 a.m. to 1 p.m.

3015 Center Avenue

Essexville, MI 48732
989.799.8744 ■ 800.798.2328 ext. 600
Fax: 989.891.1015

Office Hours:

Monday - Thursday 9 a.m. to 5 p.m.
Friday 9 a.m. to 6 p.m.

Drive Thru Only:

Saturday 9 a.m. to 1 p.m.

334 Division Street

Vassar, MI 48768
989.799.8744 ■ 800.798.2328 ext. 259
Fax: 989.823.3621

Office Hours:

Tues., Wed., Fri. 9 a.m. to 5 p.m.

Express Telephone

989.799.8813 ■ 800.475.2338



Federally Insured by NCUA

Balanced Scoreboard

As of May 31, 2012

Members 26,471

Assets \$310,210,612

Loans \$196,499,320

Shares/Certificates \$276,138,960

Checking Accounts 11,180