

APRIL 2011

Member News



Transfer

your high interest rate credit card balances to a

Catholic Federal VISA Platinum

5.9% APR*

and enjoy a low rate of **LIFE OF THE BALANCE!**

Eliminate the confusion and save money by making one low monthly payment instead of paying on several credit cards each month!

To apply for a VISA Platinum or if you have a current Catholic Federal VISA Platinum and need a credit line increase to transfer over your balances, contact the credit union at (989) 799-8744 or toll free at (800) 798-2328.

* Annual Percentage Rate. 5.9% APR balance transfer rate is good April 1 - June 1, 2011. New purchases will have the traditional VISA 9.90% APR.



Relax!

We can help...

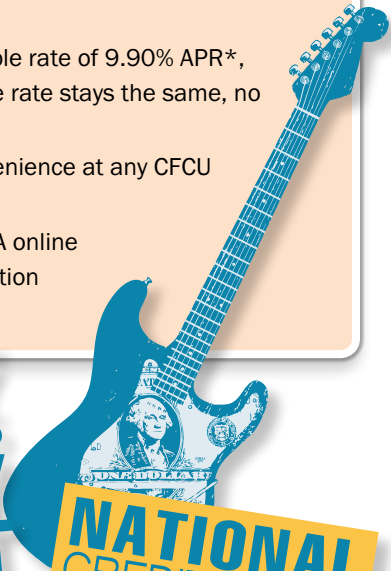
Design Your Own VISA...FREE! Limited Time Offer

Enjoy these additional benefits with a Catholic Federal VISA Platinum:

- No annual fee
- Low non variable rate of 9.90% APR*, that means the rate stays the same, no teaser rates
- Payment convenience at any CFCU office location
- Verified by VISA online security protection

*Annual Percentage Rate.

MONEY ROCKS AT MY CREDIT UNION



NATIONAL CREDIT UNION YOUTH WEEK™ April 18-23 2011



Special Offer for Bee Club & AMP Members!

Receive a **\$10 iTunes gift card*** when you make a deposit of \$10 or more into your account at a Catholic Federal office location April 18 - 23, 2011.

* Limit 1 iTunes gift card per account. Offer valid April 18-23, 2011 only while supplies last. This offer is only valid for youth accounts age 17 and under.

It's Still a Great Time to Buy a Home!

Mortgage Rates are Low!

There are some compelling reasons to consider making a home purchase now. First, interest rates are at historic lows. Secondly, in today's housing market where options are plentiful, the real risk may be in waiting. So don't delay!

Get Pre-Qualified

Getting pre-qualified can tell you approximately how much home you can afford to buy based on your credit, income, and assets. With pre-qualification, you will now know:

- Your approximate monthly house payment
- The price range of the home you can purchase
- How much down payment that you will need
- What your approximate closing costs will be
- What kind of loan program might be best for you



Balloon, Fixed Rate, Construction and FHA Loans Available!

Contact Catholic Federal's Mortgage Department today at (989) 799-8744 ext. 159. Kelly, Becky and Mitzi would LOVE to HELP YOU! It's fast, it's easy and it's FREE to get pre-qualified today.

Attention Members!

Beginning May 15, 2011 we will no longer provide mailed NSF or Courtesy Pay notices. Please sign-up for FREE eNotices to receive a secure email notification when an important transaction is performed on your account. In addition to NSF and Courtesy Pay notices, eNotices will be sent for:

- Direct Deposit
- Overdrafts
- Preauthorized withdrawals
- Certificate maturity, renewal and redemption notices
- Loan payment reminders
- And additional credit union communication

Sign up for eNotices through Homebanking at www.cathfcu.com and click on the Maintenance tab. Sign up for FREE eStatements too! Please note that we must maintain a valid email address on your account, which you can update at anytime in Homebanking.

55th Annual Meeting

Catholic Federal Credit Union's 55th Annual Meeting was held on Saturday, February 26, 2011 at Horizon's Conference Center in Saginaw. Four Board members were up for re-election: Incumbents Vice-Chair Kathleen McGraw and



Darwin Shreve
2010 Volunteer
of the Year

Directors Donald Gallant, Catherine Ryan and Darwin Shreve. All were re-elected to serve another term.

Darwin Shreve was awarded the credit union's 2010 Volunteer of the Year. Mr. Shreve has served on the Board of Directors since 1993. He has over 40 years of experience in the insurance and investment field. He is the chairman of the credit union's community relations

committee that works with non-profit organizations that provide food, shelter, counseling, and other miscellaneous humanitarian needs to people living in the local area.

**SAVE
THE
DATE**

2012 Annual Meeting & Dinner/Dance

Saturday, February 25, 2012
Doubletree Hotel, Bay City

Congratulations!



Ann Rechsteiner has been named **Chief Financial Officer**.

Ann has over 8 years of banking experience and has knowledge in credit union operations, budget planning, asset / liability management, and investments.

She is a graduate of Western Michigan University with a Bachelor of Business Administration in Accountancy.



Regina Barajas has been promoted to **Sales & Service Trainer**.

Regina has been employed at the credit union for the past 3 years. During that time she has worked in the teller area at the State Street, Saginaw office and as the senior branch member representative at the Center Avenue, Essexville office.

Stay Connected In Today's Digital World

Whether it's for keeping in touch with family and friends, conducting business or studying for school, we have a loan specially tailored for you!

Catholic Federal understands how important a computer, iPad, digital camera, camcorder or smart phone is in today's digital world. Don't use a high rate credit card to buy your next purchase. Finance 100% with a **Technology Loan** from CFCU with a low rate of:

4.99% APR* 24 MONTH TERM
No hidden fees • No application fee

	CFCU Technology Loan	Credit Card #1	Credit Card #2
Interest Rate	4.99% APR	18% APR	21% APR
Monthly Payment	\$109.90	\$124.97	\$128.61
Interest Paid	\$131.42	\$493.04	\$580.24
	YOU SAVE! ▷	\$361.62	\$448.82

Based on a \$2,500 loan amount and a 24 month repayment term.

If you purchased within the last 60 days, bring us the receipt and we'll loan you the amount of your purchase! Use the loan amount to pay off the original credit card bill or if you used your savings or student loan, replenish your account with the purchase amount.

* Annual Percentage Rate.

FREE SHRED DAYS Protect Yourself From Identity Theft

Members are invited to bring up to 2 boxes of papers that they would like to have shredded. A shred truck will be parked outside of several Catholic Federal office locations on the following dates and times.

**State Street,
Saginaw Office**

Friday, April 8th
10 - 2 pm

**Cass Avenue,
Cass Office**

Thursday, April 14th
10 - 2 pm

**Euclid Avenue,
Bay City Office**

Friday, April 15th
10 - 2 pm

**Center Avenue,
Essexville Office**

Friday, April 29th
10 - 2 pm

After you shred, come inside for cookies and register to win a FREE Shredder. One winner will be drawn at each office that is hosting a shred day.

BECOME A FAN



**OF CATHOLIC
FEDERAL ON
FACEBOOK**

We're getting social for a good cause! Check out Catholic Federal's Facebook page now through June 1, 2011, and every person who "likes" us will help in the fight against hunger. CFCU will donate \$1 to an area food bank for every "fan" we receive. Did you know that \$1 provides approximately four meals? One small click of the mouse certainly goes a long way!



CFCUSM Rates

SAVINGS RATES APY*

Prime Daily Savings 0.25%

MEGA Money Market Account

\$1,000 - \$9,999 0.40%

\$10,000 plus 0.50%

IRA Share 0.35%

Super Saver \$25,000-\$49,999 0.60%

Super Saver \$50,000 plus 0.70%

Fees may reduce earnings.

SHARE CERTIFICATES APY*

3 Month 0.30%

6 Month 0.40%

12 Month 0.75%

18 Month 0.85%

24 Month 1.01%

36 Month 1.26%

48 Month 1.51%

60 Month 1.76%

Penalty will be imposed for early withdrawal.

VISA PLATINUM

9.90% APR***

TUITION LOAN

3.99% APR***

BILL CONSOLIDATION LOAN

As low as 8.75% APR**

AUTO RATES

NEW

up to 24 months as low as 2.60% APR**

up to 36 months as low as 2.90% APR**

up to 48 months as low as 3.25% APR**

up to 60 months as low as 3.90% APR**

up to 72 months as low as 4.49% APR**

up to 84 months as low as 4.99% APR**

USED

up to 60 months as low as 3.99% APR**

MORTGAGE LOAN RATES

5-Year Balloon 3.99% APR**

7-Year Balloon 4.09% APR**

10-Year Balloon 4.24% APR**

5 Year Fixed 3.99% APR**

10 Year Fixed 4.24% APR**

15 & 30 Year Fixed Mortgage

Contact the Credit Union for current rates.

* APY = Annual Percentage Yield. Yield subject to change.

** APR = Annual Percentage Rate. Rates listed represent our best rates and are subject to credit approval. Not all members qualify for our best rate. To determine your rate, please contact the credit union. Rates and terms subject to change.

*** APR = Annual Percentage Rate, subject to change.

Student Loan Information

www.cathfcu.studentchoice.org

866.679.5885

T.A.T. events

JOIN US

All Catholic Federal members age 50 and better are invited to attend TAT seminars and events.

History of World War II

Presented by Eric Jylha from WNEM TV 5

Thursday, April 14th

10am – 11:30am

Delta Planetarium, Bay City

Summer Fun in Saginaw

Presented by Marsha Braun,
Director of Marketing,
Saginaw Arts & Enrichment Commission

Thursday, May 19th

10am – 11:30am

6180 State St., Saginaw Office

Senior Citizen Prevention on Scams & Fraud

Presented by Officer Brian Kanicki,
Saginaw Township Police Dept.

Tuesday, June 14th

10am – 11:30am

6180 State St., Saginaw Office

Light refreshments will be served at the seminars. RSVP to 989.799-8744 ext. 107

Good Friday HOURS

Friday, April 22nd

All offices CLOSED Noon - 3pm

Saturday, April 23rd

Euclid, Bay City & Essexville Offices
OPEN 9am - 1pm

State, Saginaw Office
Lobby Hours: 9am - 1pm
Drive Thru: 9am - 3pm

6180 State Street

Saginaw, MI 48603
989.799.8744 ■ 800.798.2328
Fax: 989.799.8839

Office Hours:

Monday - Thursday 9 a.m. to 5 p.m.
Friday 9 a.m. to 6 p.m.
Saturday 9 a.m. to 1 p.m.

Drive Thru:

Friday 8 a.m. to 6 p.m.
Saturday 9 a.m. to 3 p.m.

2280 Williamson Road

Saginaw, MI 48601
989.799.8744 ■ 800.798.2328 ext. 200
Fax: 989.777.8130

Office Hours:

Monday - Thursday 9 a.m. to 5 p.m.
Friday 9 a.m. to 6 p.m.

1504 Cass Avenue

Bay City, MI 48708
989.799.8744 ■ 800.798.2328 ext. 300
Fax: 989.895.8115

Office Hours:

Monday - Thursday 9 a.m. to 5 p.m.
Friday 9 a.m. to 6 p.m.

915 South Euclid

Bay City, MI 48706
989.799.8744 ■ 800.798.2328 ext. 400
Fax: 989.667.5364

Office Hours:

Monday - Thursday 9 a.m. to 5 p.m.
Friday 9 a.m. to 6 p.m.
Saturday 9 a.m. to 1 p.m.

3015 Center Avenue

Essexville, MI 48732
989.799.8744 ■ 800.798.2328 ext. 600
Fax: 989.891.1005

Office Hours:

Monday - Thursday 9 a.m. to 5 p.m.
Friday 9 a.m. to 6 p.m.
Saturday 9 a.m. to 1 p.m.

334 Division Street

Vassar, MI 48768
989.799.8744 ■ 800.798.2328 ext. 259
Fax: 989.823.3621

Office Hours:

Tues., Wed., Fri. 9 a.m. to 5 p.m.

Express Telephone

989.799.8813 ■ 800.475.2338



Rate as low as

6.74% APR*

Financing available
up to \$10,000
for 36 months

can be used for:

Spacious new deck • Debt consolidation
Lawn tractor • Landscaping
Home improvements • Family vacation
Exercise equipment

LOAN AMOUNT | MONTHLY PAYMENTS

\$2,500	\$76.91
\$5,000	\$153.81
\$10,000	\$307.61

* APR = Annual Percentage Rate. Rate listed represents the credit union's best rate and is subject to credit approval. Not all members qualify for the best rate. To determine your rate, contact the credit union. Rate and term subject to change.

Employee OF THE Month

Kiersten Miller

Business Development Assistant

State St., Saginaw Office
Staff member since 2008



Balanced Scoreboard

As of February 28, 2011

Members	26,297
Assets	\$291,042,010
Loans	\$191,541,727
Shares/Certificates	\$258,715,417
Checking Accounts	10,512



AMERICA'S
CREDIT UNIONSM
where people are worth more than moneySM



EQUAL HOUSING
LENDER

NCUA

Your savings federally insured to at least \$250,000 and backed by the full faith and credit of the United States Government

National Credit Union Administration, a U.S. Government Agency